

Domestic Market Update:

- Mixed sentiments recorded in cash markets on Thursday with higher arrival.
- All India castor seed arrival today is 7977 quintals which is up by 768 quintals from last day arrival of 7209 quintals.
- According to the trade sources, castor sowing acreage in Gujarat might increase this year as compare to last year due to good prices of castor in domestic Mandis throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices, however acreage may go down in other producing region due to lower rainfall received and farmers are opting for other crops like cumin seed, pulses, cotton, groundnut etc in which prices were higher last year and government may also procure these crops directly from farmers at MSP.
- According to the trade sources, castor oil exports in the month of July 2019 are 44.101 thousand MT which is 13 per cent lower than June exports of 50.577 thousand MT. On a cumulative basis, exports were 1.83 Lakh MT during the first four months of the financial year beginning from April which is 13.96 per cent lower than last year exports of 2.13 Lakh MT during the same period. Lower export is due to lower demand from traditional buyers like China.
- According to the AGMARK data, all India castor crop arrivals in the last week of July is reported at 6.02 Thousand MT which is 47.92 percent lower than last year arrivals of 11.56 thousand MT in the same time period. Lower arrivals in the domestic mandis may push the prices northward.

NCDEX Castor Futures				Date: .08.08.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Aug	+56	5560	5614	5552	5602	16540	24985
19-Sep	+56	5630	5698	5630	5682	28350	213700
19-Oct	+52	5724	5764	5710	5752	1800	13500

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		8-Aug-19		7-Aug-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5375	5400	5375	5425	-25
	Harij	5375	5425	5400	5425	Unch
	Rajkot	5015	5320	5120	5280	40
	Gondal	5055	5355	5030	5355	Unch
	Deesa	5300	5425	5300	5400	25
	Bhabar	5300	5400	5275	5375	25
	Mehsana	5375	5425	5350	5430	-5
	Kadi	5350	5425	5400	5430	-5
	Sabarkatha	5410	5475	5425	5450	25
	Gandhi Nagar	5425	5460	5375	5425	35
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	5200	5450	5250	5450	Unch

Rajasthan	Junagadh	Closed	Closed	Closed	Closed	-
	Dhrol	NA	NA	NA	NA	-
	Jodhpur	5430	5440	5250	5300	140
	Sumerpur	5310	5325	5300	5325	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		8-Aug-19	7-Aug-19	
Gujarat	Patan	1875	1500	375
	Harij	375	375	Unch
	Rajkot	85	155	-70
	Gondal	179	135	44
	Deesa	988	160	828
	Bhabar	2320	2384	-64
	Mehsana	375	525	-150
	Kadi	800	880	-80
	Sabarkatha	240	280	-40
	Gandhi Nagar	450	525	-75
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	75	135	-60
	Junagadh	Closed	Closed	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	135	75	60
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		7977	7209	768

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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