

Domestic Market Update:

- Steady to firm sentiments recorded in cash markets on Friday with lower arrival.
- All India castor seed arrival today is 4379 quintals which is down by 3599 quintals from last day arrival of 7977 quintals.
- According to the trade sources, castor sowing acreage in Gujarat might increase this year as compare to last year due to good prices of castor in domestic Mandis throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices, however acreage may go down in other producing region due to lower rainfall received and farmers are opting for other crops like cumin seed, pulses, cotton, groundnut etc in which prices were higher last year and government may also procure these crops directly from farmers at MSP.
- According to the trade sources, castor oil exports in the month of July 2019 are 44.101 thousand MT which is 13 per cent lower than June exports of 50.577 thousand MT. On a cumulative basis, exports were 1.83 Lakh MT during the first four months of the financial year beginning from April which is 13.96 per cent lower than last year exports of 2.13 Lakh MT during the same period. Lower export is due to lower demand from traditional buyers like China.
- According to the AGMARK data, all India castor crop arrivals in the last week of July is reported at 6.02 Thousand MT which is 47.92 percent lower than last year arrivals of 11.56 thousand MT in the same time period. Lower arrivals in the domestic mandis may push the prices northward.

NCDEX Castor Futures				Date: .09.08.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Aug	-04	5600	5668	5576	5596	22670	15270
19-Sep	-16	5686	5744	5656	5666	47370	221390
19-Oct	-10	5740	5816	5736	5736	5640	16600

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		9-Aug-19		8-Aug-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5375	5455	5375	5400	55
	Harij	5400	5425	5375	5425	Unch
	Rajkot	5205	5340	5015	5320	20
	Gondal	5105	5380	5055	5355	25
	Deesa	5425	5435	5300	5425	10
	Bhabar	NA	NA	5300	5400	-
	Mehsana	5400	5460	5375	5425	35
	Kadi	5400	5470	5350	5425	45
	Sabarkatha	5400	5475	5410	5475	Unch
	Gandhi Nagar	5450	5475	5425	5460	15
	Ahmedabad (Sanand)	NA	NA	NA	NA	-

	Halvad	5200	5450	5200	5450	Unch
	Junagadh	NA	NA	Closed	Closed	-
	Dhrol	NA	NA	NA	NA	-
<b>Rajasthan</b>	Jodhpur	5200	5300	5430	5440	-140
	Sumerpur	5400	5400	5310	5325	75

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		9-Aug-19	8-Aug-19	
<b>Gujarat</b>	Patan	587	1875	-1289
	Harij	375	375	Unch
	Rajkot	175	85	90
	Gondal	313	179	134
	Deesa	904	988	-84
	Bhabar	NA	2320	-
	Mehsana	525	375	150
	Kadi	960	800	160
	Sabarkatha	80	240	-160
	Gandhi Nagar	225	450	-225
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	75	75	Unch
	Junagadh	NA	Closed	-
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	NA	135	-
	Sumerpur	160	80	80
<b>Total Arrivals/Above Markets</b>		<b>4379</b>	<b>7977</b>	<b>-3599</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2019 Indian Agribusiness Systems Ltd.

