

Domestic Market Update:

- Most of the castor markets were closed on Saturday due to heavy rainfall in Gujarat whereas prices in Rajasthan market remained weaker.
- All India castor seed arrival today is 2275 quintals which is down by 2104 quintals from last day arrival of 4379 quintals.
- According to the trade sources, castor sowing acreage in Gujarat might increase this year as compare to last year due to good prices of castor in domestic Mandis throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices, however acreage may go down in other producing region due to lower rainfall received and farmers are opting for other crops like cumin seed, pulses, cotton, groundnut etc in which prices were higher last year and government may also procure these crops directly from farmers at MSP.
- According to the trade sources, castor oil exports in the month of July 2019 are 44.101 thousand MT which is 13 per cent lower than June exports of 50.577 thousand MT. On a cumulative basis, exports were 1.83 Lakh MT during the first four months of the financial year beginning from April which is 13.96 per cent lower than last year exports of 2.13 Lakh MT during the same period. Lower export is due to lower demand from traditional buyers like China.
- According to the AGMARK data, all India castor crop arrivals in the last week of July is reported at 6.02 Thousand MT which is 47.92 percent lower than last year arrivals of 11.56 thousand MT in the same time period. Lower arrivals in the domestic mandis may push the prices northward.

| NCDEX Castor Futures | | | | | Date: .09.08.2019 | | |
|----------------------|-----|------|------|------|-------------------|--------|--------|
| Contract | +/- | Open | High | Low | Close | Volume | O. Int |
| 19-Aug | -04 | 5600 | 5668 | 5576 | 5596 | 22670 | 15270 |
| 19-Sep | -16 | 5686 | 5744 | 5656 | 5666 | 47370 | 221390 |
| 19-Oct | -10 | 5740 | 5816 | 5736 | 5736 | 5640 | 16600 |

Castor Seed Prices in Key Centers:

| Commodity/Center | Market | Price (Rs/ Quintal) | | | | Change |
|------------------|--------------------|---------------------|--------|----------|------|--------|
| | | 10-Aug-19 | | 9-Aug-19 | | |
| | Castor Seed | Low | High | Low | High | |
| Gujarat | Patan | 5350 | 5425 | 5375 | 5455 | -30 |
| | Harij | Closed | Closed | 5400 | 5425 | - |
| | Rajkot | Closed | Closed | 5205 | 5340 | - |
| | Gondal | Closed | Closed | 5105 | 5380 | - |
| | Deesa | Closed | Closed | 5425 | 5435 | - |
| | Bhabar | 5275 | 5325 | NA | NA | - |
| | Mehsana | 5400 | 5460 | 5400 | 5460 | Unch |
| | Kadi | Closed | Closed | 5400 | 5470 | - |
| | Sabarkatha | 5450 | 5475 | 5400 | 5475 | Unch |
| | Gandhi Nagar | 5450 | 5475 | 5450 | 5475 | Unch |
| | Ahmedabad (Sanand) | NA | NA | NA | NA | - |



| | | | | | | |
|-----------|----------|--------|--------|------|------|------|
| | Halvad | Closed | Closed | 5200 | 5450 | - |
| | Junagadh | NA | NA | NA | NA | - |
| | Dhrol | NA | NA | NA | NA | - |
| Rajasthan | Jodhpur | 5200 | 5200 | 5200 | 5300 | -100 |
| | Sumerpur | 5450 | 5450 | 5400 | 5400 | 50 |

Castor Seed Arrivals in Key Centers:

| Center | Market | Fig. in Quintal | | Change |
|------------------------------|--------------------|-----------------|----------|--------|
| | | 10-Aug-19 | 9-Aug-19 | |
| Gujarat | Patan | 450 | 587 | -137 |
| | Harij | Closed | 375 | - |
| | Rajkot | Closed | 175 | - |
| | Gondal | Closed | 313 | - |
| | Deesa | Closed | 904 | - |
| | Bhabar | 960 | NA | - |
| | Mehsana | 240 | 525 | -285 |
| | Kadi | Closed | 960 | - |
| | Sabarkatha | 320 | 80 | 240 |
| | Gandhi Nagar | 150 | 225 | -75 |
| | Ahmedabad (Sanand) | NA | NA | - |
| | Halvad | Closed | 75 | - |
| | Junagadh | NA | NA | - |
| | Dhrol | NA | NA | - |
| Rajasthan | Jodhpur | 75 | NA | - |
| | Sumerpur | 80 | 160 | -80 |
| Total Arrivals/Above Markets | | 2275 | 4379 | -2104 |

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2019 Indian Agribusiness Systems Ltd.