

Domestic Market Update:

- Mostly castor seed mandis are closed on Monday due to Eid-UI Juha.
- All India castor seed arrival today is 2709 quintals which is up by 434 quintals from last day arrival of 2275 quintals.
- According to the trade sources, castor sowing acreage in Gujarat might increase this year as compare to last year due to good prices of castor in domestic Mandis throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices, however acreage may go down in other producing region due to lower rainfall received and farmers are opting for other crops like cumin seed, pulses, cotton, groundnut etc in which prices were higher last year and government may also procure these crops directly from farmers at MSP.
- According to the trade sources, castor oil exports in the month of July 2019 are 44.101 thousand MT which is 13 per cent lower than June exports of 50.577 thousand MT. On a cumulative basis, exports were 1.83 Lakh MT during the first four months of the financial year beginning from April which is 13.96 per cent lower than last year exports of 2.13 Lakh MT during the same period. Lower export is due to lower demand from traditional buyers like China.
- According to the AGMARK data, all India castor crop arrivals in the last week of July is reported at 6.02 Thousand MT which is 47.92 percent lower than last year arrivals of 11.56 thousand MT in the same time period. Lower arrivals in the domestic mandis may push the prices northward.

NCDEX Castor Futures					Date: .09.08.2019		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Aug	-04	5600	5668	5576	5596	22670	15270
19-Sep	-16	5686	5744	5656	5666	47370	221390
19-Oct	-10	5740	5816	5736	5736	5640	16600

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		12-Aug-19		10-Aug-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5375	5425	5350	5425	Unch
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	5125	5340	Closed	Closed	-
	Gondal	Closed	Closed	Closed	Closed	-
	Deesa	Closed	Closed	Closed	Closed	-
	Bhabar	5250	5325	5275	5325	Unch
	Mehsana	5400	5450	5400	5460	-10
	Kadi	Closed	Closed	Closed	Closed	-
	Sabarkatha	Closed	Closed	5450	5475	-
	Gandhi Nagar	Closed	Closed	5450	5475	-

	Ahmedabad (Sanand)	Closed	Closed	NA	NA	-
	Halvad	5200	5450	Closed	Closed	-
	Junagadh	Closed	Closed	NA	NA	-
	Dhrol	4500	4800	NA	NA	-
Rajasthan	Jodhpur	Closed	Closed	5200	5200	-
	Sumerpur	5300	5350	5450	5450	-100

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		12-Aug-19	10-Aug-19	
Gujarat	Patan	600	450	150
	Harij	Closed	Closed	-
	Rajkot	155	Closed	-
	Gondal	Closed	Closed	-
	Deesa	Closed	Closed	-
	Bhabar	1440	960	480
	Mehsana	240	240	Unch
	Kadi	Closed	Closed	-
	Sabarkatha	Closed	320	-
	Gandhi Nagar	Closed	150	-
	Ahmedabad (Sanand)	Closed	NA	-
	Halvad	113	Closed	-
	Junagadh	Closed	NA	-
	Dhrol	1	NA	-
Rajasthan	Jodhpur	Closed	75	-
	Sumerpur	160	80	80
Total Arrivals/Above Markets		2709	2275	434

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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