

Domestic Market Update:

- Mostly castor seed mandis are closed on Monday due to Eid-ul Juha.
- All India castor seed arrival today is 7928 quintals which is up by 5220 quintals from last day arrival of 2709 quintals.
- According to the trade sources, castor sowing acreage in Gujarat might increase this year as compare to last year due to good prices of castor in domestic Mandis throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices, however acreage may go down in other producing region due to lower rainfall received and farmers are opting for other crops like cumin seed, pulses, cotton, groundnut etc in which prices were higher last year and government may also procure these crops directly from farmers at MSP.
- According to the trade sources, castor oil exports in the month of July 2019 are 44.101 thousand MT which is 13 per cent lower than June exports of 50.577 thousand MT. On a cumulative basis, exports were 1.83 Lakh MT during the first four months of the financial year beginning from April which is 13.96 per cent lower than last year exports of 2.13 Lakh MT during the same period. Lower export is due to lower demand from traditional buyers like China.
- According to the AGMARK data, all India castor crop arrivals in the last week of July is reported at 6.02 Thousand MT which is 47.92 percent lower than last year arrivals of 11.56 thousand MT in the same time period. Lower arrivals in the domestic mandis may push the prices northward.

NCDEX Castor Futures					Date: .13.08.2019		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Aug	-36	5582	5610	5540	5580	21615	12310
19-Sep	-32	5644	5662	5612	5644	35520	229605
19-Oct	-42	5704	5728	5684	5714	3280	18790

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		13-Aug-19		12-Aug-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5350	5410	5375	5425	-15
	Harij	5350	5400	Closed	Closed	-
	Rajkot	5125	5345	5125	5340	5
	Gondal	4905	5380	Closed	Closed	-
	Deesa	5325	5375	Closed	Closed	-
	Bhabar	5250	5325	5250	5325	Unch
	Mehsana	5375	5425	5400	5450	-25
	Kadi	5400	5440	Closed	Closed	-
	Sabarkatha	5450	5475	Closed	Closed	-
	Gandhi Nagar	5400	5425	Closed	Closed	-



	Ahmedabad (Sanand)	5250	5330	Closed	Closed	-
	Halvad	5000	5310	5200	5450	-140
	Junagadh	NA	NA	Closed	Closed	-
	Dhrol	NA	NA	4500	4800	-
Rajasthan	Jodhpur	5250	5300	Closed	Closed	-
	Sumerpur	5300	5350	5300	5350	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		13-Aug-19	12-Aug-19	
Gujarat	Patan	2400	600	1800
	Harij	375	Closed	-
	Rajkot	260	155	105
	Gondal	211	Closed	-
	Deesa	104	Closed	-
	Bhabar	1152	1440	-288
	Mehsana	975	240	735
	Kadi	800	Closed	-
	Sabarkatha	320	Closed	-
	Gandhi Nagar	450	Closed	-
	Ahmedabad (Sanand)	16	Closed	-
	Halvad	630	113	518
	Junagadh	NA	Closed	-
	Dhrol	NA	1	-
Rajasthan	Jodhpur	75	Closed	-
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		7928	2709	5220

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2019 Indian Agribusiness Systems Ltd.