

Domestic Market Update:

- Mixed sentiments recorded in castor markets on Saturday with higher arrival.
- All India castor seed arrival today is 10502 quintals which is up by 2574 quintals from last day arrival of 7928 quintals.
- According to the trade sources, castor sowing acreage in Gujarat might increase this year as compare to last year due to good prices of castor in domestic Mandis throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices, however acreage may go down in other producing region due to lower rainfall received and farmers are opting for other crops like cumin seed, pulses, cotton, groundnut etc in which prices were higher last year and government may also procure these crops directly from farmers at MSP.
- According to the trade sources, castor oil exports in the month of July 2019 are 44.101 thousand MT which is 13 per cent lower than June exports of 50.577 thousand MT. On a cumulative basis, exports were 1.83 Lakh MT during the first four months of the financial year beginning from April which is 13.96 per cent lower than last year exports of 2.13 Lakh MT during the same period. Lower export is due to lower demand from traditional buyers like China.
- According to the AGMARK data, all India castor crop arrivals in the last week of July is reported at 6.02 Thousand MT which is 47.92 percent lower than last year arrivals of 11.56 thousand MT in the same time period. Lower arrivals in the domestic mandis may push the prices northward.

NCDEX Castor Futures					Date: .13.08.2019		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Aug	-36	5582	5610	5540	5580	21615	12310
19-Sep	-32	5644	5662	5612	5644	35520	229605
19-Oct	-42	5704	5728	5684	5714	3280	18790

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		14-Aug-19		13-Aug-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5350	5400	5350	5410	-10
	Harij	5375	5400	5350	5400	Unch
	Rajkot	5125	5320	5125	5345	-25
	Gondal	5255	5330	4905	5380	-50
	Deesa	5300	5400	5325	5375	25
	Bhabar	5300	5360	5250	5325	35
	Mehsana	5375	5415	5375	5425	-10
	Kadi	5450	5550	5400	5440	110
	Sabarkatha	5450	5475	5450	5475	Unch
	Gandhi Nagar	5400	5475	5400	5425	50

	Ahmedabad (Sanand)	5250	5250	5250	5330	<b>-80</b>
	Halvad	5185	5385	5000	5310	<b>75</b>
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
<b>Rajasthan</b>	Jodhpur	5100	5300	5250	5300	<b>Unch</b>
	Sumerpur	5350	5350	5300	5350	<b>Unch</b>

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		14-Aug-19	13-Aug-19	
<b>Gujarat</b>	Patan	1350	2400	<b>-1050</b>
	Harij	450	375	<b>75</b>
	Rajkot	401	260	<b>141</b>
	Gondal	300	211	<b>89</b>
	Deesa	1280	104	<b>1176</b>
	Bhabar	2000	1152	<b>848</b>
	Mehsana	1125	975	<b>150</b>
	Kadi	800	800	<b>Unch</b>
	Sabarkatha	320	320	<b>Unch</b>
	Gandhi Nagar	450	450	<b>Unch</b>
	Ahmedabad (Sanand)	2	16	<b>-14</b>
	Halvad	1944	630	<b>1314</b>
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	NA	75	-
	Sumerpur	80	160	<b>-80</b>
<b>Total Arrivals/Above Markets</b>		<b>10502</b>	<b>7928</b>	<b>2574</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2019 Indian Agribusiness Systems Ltd.