

Domestic Market Update:

- Mixed sentiments recorded in castor markets on Monday with higher arrival.
- All India castor seed arrival today is 9250 quintals which is up by 3283 quintals from last day arrival of 5967 quintals.
- According to the trade sources, castor sowing acreage in Gujarat might increase this year as compare to last year due to good prices of castor in domestic Mandis throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices, however acreage may go down in other producing region due to lower rainfall received and farmers are opting for other crops like cumin seed, pulses, cotton, groundnut etc in which prices were higher last year and government may also procure these crops directly from farmers at MSP.
- According to the trade sources, castor oil exports in the month of July 2019 are 44.101 thousand MT which is 13 per cent lower than June exports of 50.577 thousand MT. On a cumulative basis, exports were 1.83 Lakh MT during the first four months of the financial year beginning from April which is 13.96 per cent lower than last year exports of 2.13 Lakh MT during the same period. Lower export is due to lower demand from traditional buyers like China.
- According to the AGMARK data, all India castor crop arrivals in the last week of July is reported at 6.02 Thousand MT which is 47.92 percent lower than last year arrivals of 11.56 thousand MT in the same time period. Lower arrivals in the domestic mandis may push the prices northward.

NCDEX Castor Futures						Date: .13.08.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Aug	-36	5582	5610	5540	5580	21615	12310
19-Sep	-32	5644	5662	5612	5644	35520	229605
19-Oct	-42	5704	5728	5684	5714	3280	18790

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		19-Aug-19		17-Aug-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5350	5410	5350	5400	10
	Harij	Closed	Closed	5375	5400	-
	Rajkot	5200	5315	5155	5330	-15
	Gondal	Closed	Closed	5000	5355	-
	Deesa	5300	5425	5400	5500	-75
	Bhabar	5300	5400	5300	5400	Unch
	Mehsana	5400	5450	5450	5475	-25
	Kadi	5400	5440	5500	5525	-85
	Sabarkatha	5450	5460	5450	5460	Unch



	Gandhi Nagar	5400	5425	5400	5425	Unch
	Ahmedabad (Sanand)	NA	NA	5175	5195	-
	Halvad	5100	5400	5050	5355	45
	Junagadh	Closed	Closed	4500	5215	-
	Dhrol	NA	NA	4000	4500	-
Rajasthan	Jodhpur	5100	5300	5100	5300	Unch
	Sumerpur	5300	5350	5300	5350	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		19-Aug-19	17-Aug-19	
Gujarat	Patan	1650	750	900
	Harij	Closed	525	-
	Rajkot	480	320	160
	Gondal	Closed	200	-
	Deesa	1040	680	360
	Bhabar	2560	800	1760
	Mehsana	525	600	-75
	Kadi	1600	960	640
	Sabarkatha	760	720	40
	Gandhi Nagar	450	150	300
	Ahmedabad (Sanand)	NA	4	-
	Halvad	75	30	45
	Junagadh	Closed	117	-
	Dhrol	NA	1	-
Rajasthan	Jodhpur	30	30	Unch
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		9250	5967	3283

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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