

Domestic Market Update:

- Mixed sentiments recorded in castor markets on Tuesday with lower arrival.
- All India castor seed arrival today is 8832 quintals which is down by 418 quintals from last day arrival of 9250 quintals.
- According to the trade sources, castor sowing acreage in Gujarat might increase this year as compare to last year due to good prices of castor in domestic Mandis throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices, however acreage may go down in other producing region due to lower rainfall received and farmers are opting for other crops like cumin seed, pulses, cotton, groundnut etc in which prices were higher last year and government may also procure these crops directly from farmers at MSP.
- According to the trade sources, castor oil exports in the month of July 2019 are 44.101 thousand MT which is 13 per cent lower than June exports of 50.577 thousand MT. On a cumulative basis, exports were 1.83 Lakh MT during the first four months of the financial year beginning from April which is 13.96 per cent lower than last year exports of 2.13 Lakh MT during the same period. Lower export is due to lower demand from traditional buyers like China.
- According to the AGMARK data, all India castor crop arrivals in the last week of July is reported at 6.02 Thousand MT which is 47.92 percent lower than last year arrivals of 11.56 thousand MT in the same time period. Lower arrivals in the domestic mandis may push the prices northward.

NCDEX Castor Futures					Date: .13.08.2019		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Aug	-36	5582	5610	5540	5580	21615	12310
19-Sep	-32	5644	5662	5612	5644	35520	229605
19-Oct	-42	5704	5728	5684	5714	3280	18790

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		20-Aug-19		19-Aug-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5350	5400	5350	5410	-10
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	5125	5310	5200	5315	-5
	Gondal	5080	5380	Closed	Closed	-
	Deesa	5400	5410	5300	5425	-15
	Bhabar	5300	5375	5300	5400	-25
	Mehsana	5400	5440	5400	5450	-10
	Kadi	5450	5465	5400	5440	25
	Sabarkatha	5450	5470	5450	5460	10
	Gandhi Nagar	5400	5425	5400	5425	Unch

	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	5100	5300	5100	5400	<b>-100</b>
	Junagadh	4750	5225	Closed	Closed	-
	Dhrol	NA	NA	NA	NA	-
	Jodhpur	5100	5200	5100	5300	<b>-100</b>
<b>Rajasthan</b>	Sumerpur	5300	5350	5300	5350	<b>Unch</b>

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		20-Aug-19	19-Aug-19	
<b>Gujarat</b>	Patan	1350	1650	<b>-300</b>
	Harij	Closed	Closed	-
	Rajkot	320	480	<b>-160</b>
	Gondal	225	Closed	-
	Deesa	400	1040	<b>-640</b>
	Bhabar	3200	2560	<b>640</b>
	Mehsana	525	525	<b>Unch</b>
	Kadi	1600	1600	<b>Unch</b>
	Sabarkatha	360	760	<b>-400</b>
	Gandhi Nagar	450	450	<b>Unch</b>
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	113	75	<b>38</b>
	Junagadh	12	Closed	-
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	38	30	<b>8</b>
	Sumerpur	240	80	<b>160</b>
<b>Total Arrivals/Above Markets</b>		<b>8832</b>	<b>9250</b>	<b>-418</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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