Domestic Market Update:

- Mixed sentiments recorded in castor markets on Wednesday with lower arrival.
- All India castor seed arrival today is 7100 quintals which is down by 1732 quintals from last day arrival of 8832 quintals.
- According to the trade sources, castor sowing acreage in Gujarat might increase this year as compare to last year due to good prices of castor in domestic Mandis throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices, however acreage may go down in other producing region due to lower rainfall received and farmers are opting for other crops like cumin seed, pulses, cotton, groundnut etc in which prices were higher last year and government may also procure these crops directly from farmers at MSP.
- According to the trade sources, castor oil exports in the month of July 2019 are 44.101 thousand MT which is 13 per cent lower than June exports of 50.577 thousand MT. On a cumulative basis, exports were 1.83 Lakh MT during the first four months of the financial year beginning from April which is 13.96 per cent lower than last year exports of 2.13 Lakh MT during the same period. Lower export is due to lower demand from traditional buyers like China.
- According to the AGMARK data, all India castor crop arrivals in the last week of July is reported at 6.02 Thousand MT which is 47.92 percent lower than last year arrivals of 11.56 thousand MT in the same time period. Lower arrivals in the domestic mandis may push the prices northward.

NCDEX Castor Futures						*Date: .21.08.2019*	
Contract	**+/-**	**Open**	**High**	**Low**	**Close**	**Volume**	**O. Int**
19-Aug	**+6**	5582	5610	5540	5580	21615	12310
19-Sep	**+6**	5644	5662	5612	5644	35520	229605
19-Oct	**+18**	5704	5728	5684	5714	3280	18790

Castor Seed Prices in Key Centers:

Commodity/Center	**Market**	**Price (Rs/ Quintal)**				**Change**
		21-Aug-19		**20-Aug-19**		
	Castor Seed	**Low**	**High**	**Low**	**High**	
Gujarat	Patan	5350	5400	5350	5400	Unch
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	5105	5310	5125	5310	Unch
	Gondal	Closed	Closed	5080	5380	-
	Deesa	5375	5400	5400	5410	-10
	Bhabar	5300	5350	5300	5375	-25
	Mehsana	5385	5450	5400	5440	10
	Kadi	5450	5460	5450	5465	-5
	Sabarkatha	5450	5460	5450	5470	-10
	Gandhi Nagar	5390	5425	5400	5425	Unch

	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	5125	5400	5100	5300	**100**
	Junagadh	5000	5250	4750	5225	**25**
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5100	5200	5100	5200	**Unch**
	Sumerpur	5300	5350	5300	5350	**Unch**

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		21-Aug-19	**20-Aug-19**	
Gujarat	Patan	1650	1350	**300**
	Harij	Closed	Closed	-
	Rajkot	105	320	**-215**
	Gondal	Closed	225	-
	Deesa	680	400	**280**
	Bhabar	1760	3200	**-1440**
	Mehsana	488	525	**-38**
	Kadi	1600	1600	**Unch**
	Sabarkatha	160	360	**-200**
	Gandhi Nagar	375	450	**-75**
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	75	113	**-38**
	Junagadh	10	12	**-2**
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	38	38	**Unch**
	Sumerpur	160	240	**-80**
Total Arrivals/Above Markets		**7100**	**8832**	**-1732**

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer