

Domestic Market Update:

- Mixed sentiments recorded in castor markets on Thursday with lower arrival.
- All India castor seed arrival today is 6245 quintals which is down by 856 quintals from last day arrival of 7100 quintals. Mostly Markets are closed today due to Janmastmi.
- According to the trade sources, castor sowing acreage in Gujarat might increase this year as compare to last year due to good prices of castor in domestic Mandis throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices, however acreage may go down in other producing region due to lower rainfall received and farmers are opting for other crops like cumin seed, pulses, cotton, groundnut etc in which prices were higher last year and government may also procure these crops directly from farmers at MSP.
- According to the trade sources, castor oil exports in the month of July 2019 are 44.101 thousand MT which is 13 per cent lower than June exports of 50.577 thousand MT. On a cumulative basis, exports were 1.83 Lakh MT during the first four months of the financial year beginning from April which is 13.96 per cent lower than last year exports of 2.13 Lakh MT during the same period. Lower export is due to lower demand from traditional buyers like China.
- According to the AGMARK data, all India castor crop arrivals in the last week of July is reported at 6.02 Thousand MT which is 47.92 percent lower than last year arrivals of 11.56 thousand MT in the same time period. Lower arrivals in the domestic mandis may push the prices northward.

NCDEX Castor Futures				Date: 22.08.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Aug	+6	5642	5660	5620	5632	25945	207305
19-Sep	0	5710	5740	5698	5714	14235	55735
19-Oct	+6	5794	5812	5780	5794	1135	6060

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		22-Aug-19		21-Aug-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5300	5440	5350	5400	40
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	Closed	Closed	5105	5310	-
	Gondal	Closed	Closed	Closed	Closed	-
	Deesa	5400	5415	5375	5400	15
	Bhabar	5275	5350	5300	5350	Unch
	Mehsana	5410	5450	5385	5450	Unch
	Kadi	5410	5440	5450	5460	-20
	Sabarkatha	5425	5475	5450	5460	15
	Gandhi Nagar	5400	5450	5390	5425	25



	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	Closed	Closed	5125	5400	-
	Junagadh	Closed	Closed	5000	5250	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5100	5300	5100	5200	100
	Sumerpur	5300	5350	5300	5350	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		22-Aug-19	21-Aug-19	
Gujarat	Patan	1875	1650	225
	Harij	Closed	Closed	-
	Rajkot	Closed	105	-
	Gondal	Closed	Closed	-
	Deesa	400	680	-280
	Bhabar	2272	1760	512
	Mehsana	150	488	-338
	Kadi	960	1600	-640
	Sabarkatha	240	160	80
	Gandhi Nagar	150	375	-225
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	Closed	75	-
	Junagadh	Closed	10	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	38	38	Unch
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		6245	7100	-856

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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