

Domestic Market Update:

- Mixed sentiments recorded in castor markets on Friday with lower arrival.
- All India castor seed arrival today is 2983 quintals which is down by 3262 quintals from last day arrival of 6245 quintals. Mostly Markets are closed today due to Janmastmi.
- According to the trade sources, castor sowing acreage in Gujarat might increase this year as compare to last year due to good prices of castor in domestic Mandis throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices, however acreage may go down in other producing region due to lower rainfall received and farmers are opting for other crops like cumin seed, pulses, cotton, groundnut etc in which prices were higher last year and government may also procure these crops directly from farmers at MSP.
- According to the trade sources, castor oil exports in the month of July 2019 are 44.101 thousand MT which is 13 per cent lower than June exports of 50.577 thousand MT. On a cumulative basis, exports were 1.83 Lakh MT during the first four months of the financial year beginning from April which is 13.96 per cent lower than last year exports of 2.13 Lakh MT during the same period. Lower export is due to lower demand from traditional buyers like China.
- According to the AGMARK data, all India castor crop arrivals in the last week of July is reported at 6.02 Thousand MT which is 47.92 percent lower than last year arrivals of 11.56 thousand MT in the same time period. Lower arrivals in the domestic mandis may push the prices northward.

NCDEX Castor Futures				Date: 23.08.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Aug	+112	5642	5660	5620	5632	25945	207305
19-Sep	+114	5710	5740	5698	5714	14235	55735
19-Oct	+142	5794	5812	5780	5794	1135	6060

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		23-Aug-19		22-Aug-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5400	5500	5300	5440	60
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	Closed	Closed	Closed	Closed	-
	Gondal	Closed	Closed	Closed	Closed	-
	Deesa	Closed	Closed	5400	5415	-
	Bhabar	Closed	Closed	5275	5350	-
	Mehsana	Closed	Closed	5410	5450	-
	Kadi	Closed	Closed	5410	5440	-
	Sabarkatha	5400	5450	5425	5475	-25
	Gandhi Nagar	5425	5450	5400	5450	Unch



	Ahmedabad (Sanand)	Closed	Closed	NA	NA	-
	Halvad	Closed	Closed	Closed	Closed	-
	Junagadh	Closed	Closed	Closed	Closed	-
	Dhrol	NA	NA	NA	NA	-
	Jodhpur	5000	5200	5100	5300	-100
	Sumerpur	5270	5320	5300	5350	-30

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		23-Aug-19	22-Aug-19	
Gujarat	Patan	2400	1875	525
	Harij	Closed	Closed	-
	Rajkot	Closed	Closed	-
	Gondal	Closed	Closed	-
	Deesa	Closed	400	-
	Bhabar	Closed	2272	-
	Mehsana	Closed	150	-
	Kadi	Closed	960	-
	Sabarkatha	160	240	-80
	Gandhi Nagar	225	150	75
	Ahmedabad (Sanand)	Closed	NA	-
	Halvad	Closed	Closed	-
	Junagadh	Closed	Closed	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	38	38	Unch
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		2983	6245	-3262

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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