

**Domestic Market Update:**

- Mixed sentiments recorded in castor markets on Monday with lower arrival.
- All India castor seed arrival today is 974 quintals which is down by 2009 quintals from last day arrival of 2983 quintals. Mostly Markets are closed today due to Janmastmi.
- All India weekly castor seed price traded firm by 1.32% from last week and currently moving in the range of Rs. 4950-4960/quintal, also up by 22.5% from last year price of Rs.4048/quintal. Castor seed prices is likely to trade up in coming weeks due to lower production aspects by Agriwatch.
- According to latest sowing report as on 14th August 2019, all India Castor sowing is reported at 3.828 lakh hectares in 2019 which is 23.04 per cent higher than last year acreage of 3.111 lakh hectares in the same time period. As expected, highest castor acreage is reported in Gujarat at 2.365 lakh hectares. According to the trade sources, all India castor sowing acreage this year might increase as compare to last year due to good prices of castor in domestic mandis throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices.
- Stocks of castor seed are lower than normal due to lower output in 2018/19. According to the market participants, at present castor seed stocks with stockiest are around 4 lakh tonnes which is lower than average stock of 5-6 lakh tonnes every year. New crop is expected to come from A.P.-Telangana in October-November. Till then, millers are dependent on the present lower stocks which might push the prices northward in the coming months.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.
- According to the AGMARK data, all India castor crop arrivals in the third week of August is reported at 4.35 Thousand MT which is 34.97 percent lower than last year arrivals of 6.69 thousand MT in the same time period. Lower arrivals in the domestic mandis may push the prices northward.

NCDEX Castor Futures				Date: 26.08.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Aug	+64	5730	5868	5730	5764	67550	183680
19-Sep	+54	5822	5950	5810	5844	30110	86665
19-Oct	+70	5906	6030	5896	5926	2500	9460

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		26-Aug-19		23-Aug-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	5400	5500	-
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	Closed	Closed	Closed	Closed	-
	Gondal	Closed	Closed	Closed	Closed	-
	Deesa	Closed	Closed	Closed	Closed	-
	Bhabar	Closed	Closed	Closed	Closed	-
	Mehsana	Closed	Closed	Closed	Closed	-

	Kadi	Closed	Closed	Closed	Closed	-
	Sabarkatha	5450	5500	5400	5450	50
	Gandhi Nagar	5500	5525	5425	5450	75
	Ahmedabad (Sanand)	5390	5395	Closed	Closed	-
	Halvad	Closed	Closed	Closed	Closed	-
	Junagadh	Closed	Closed	Closed	Closed	-
	Dhrol	NA	NA	NA	NA	-
<b>Rajasthan</b>	Jodhpur	5100	5300	5000	5200	100
	Sumerpur	5450	5475	5270	5320	155

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		26-Aug-19	23-Aug-19	
<b>Gujarat</b>	Patan	Closed	2400	-
	Harij	Closed	Closed	-
	Rajkot	Closed	Closed	-
	Gondal	Closed	Closed	-
	Deesa	Closed	Closed	-
	Bhabar	Closed	Closed	-
	Mehsana	Closed	Closed	-
	Kadi	Closed	Closed	-
	Sabarkatha	160	160	Unch
	Gandhi Nagar	600	225	375
	Ahmedabad (Sanand)	16	Closed	-
	Halvad	Closed	Closed	-
	Junagadh	Closed	Closed	-
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	38	38	Unch
	Sumerpur	160	160	Unch
<b>Total Arrivals/Above Markets</b>		<b>974</b>	<b>2983</b>	<b>-2009</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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