

Domestic Market Update:

- Mixed sentiments recorded in castor markets on Tuesday with higher arrival.
- All India castor seed arrival today is 10748 quintals which is up by 9774 quintals from last day arrival of 974 quintals. Mostly Markets are closed today due to Janmastmi.
- All India weekly castor seed price traded firm by 1.32% from last week and currently moving in the range of Rs. 4950-4960/quintal, also up by 22.5% from last year price of Rs.4048/quintal. Castor seed prices is likely to trade up in coming weeks due to lower production aspects by Agriwatch.
- According to latest sowing report as on 14th August 2019, all India Castor sowing is reported at 3.828 lakh hectares in 2019 which is 23.04 per cent higher than last year acreage of 3.111 lakh hectares in the same time period. As expected, highest castor acreage is reported in Gujarat at 2.365 lakh hectares. According to the trade sources, all India castor sowing acreage this year might increase as compare to last year due to good prices of castor in domestic mandis throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices.
- Stocks of castor seed are lower than normal due to lower output in 2018/19. According to the market participants, at present castor seed stocks with stockiest are around 4 lakh tonnes which is lower than average stock of 5-6 lakh tonnes every year. New crop is expected to come from A.P.-Telangana in October-November. Till then, millers are dependent on the present lower stocks which might push the prices northward in the coming months.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.
- According to the AGMARK data, all India castor crop arrivals in the third week of August is reported at 4.35 Thousand MT which is 34.97 percent lower than last year arrivals of 6.69 thousand MT in the same time period. Lower arrivals in the domestic mandis may push the prices northward.

NCDEX Castor Futures					Date: 26.08.2019		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Aug	+64	5730	5868	5730	5764	67550	183680
19-Sep	+54	5822	5950	5810	5844	30110	86665
19-Oct	+70	5906	6030	5896	5926	2500	9460

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		27-Aug-19		26-Aug-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5400	5500	Closed	Closed	-
	Harij	5500	5575	Closed	Closed	-
	Rajkot	Closed	Closed	Closed	Closed	-
	Gondal	Closed	Closed	Closed	Closed	-
	Deesa	Closed	Closed	Closed	Closed	-
	Bhabar	5425	5500	Closed	Closed	-
	Mehsana	5450	5520	Closed	Closed	-

	Kadi	5450	5530	Closed	Closed	-
	Sabarkatha	5500	5550	5450	5500	50
	Gandhi Nagar	5450	5500	5500	5525	-25
	Ahmedabad (Sanand)	NA	NA	5390	5395	-
	Halvad	Closed	Closed	Closed	Closed	-
	Junagadh	4500	5250	Closed	Closed	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5100	5200	5100	5300	-100
	Sumerpur	5450	5470	5450	5475	-5

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		27-Aug-19	26-Aug-19	
Gujarat	Patan	3150	Closed	-
	Harij	450	Closed	-
	Rajkot	Closed	Closed	-
	Gondal	Closed	Closed	-
	Deesa	Closed	Closed	-
	Bhabar	3520	Closed	-
	Mehsana	600	Closed	-
	Kadi	2400	Closed	-
	Sabarkatha	160	160	Unch
	Gandhi Nagar	263	600	-338
	Ahmedabad (Sanand)	NA	16	-
	Halvad	Closed	Closed	-
	Junagadh	15	Closed	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	30	38	-8
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		10748	974	9774

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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