

Domestic Market Update:

- Mixed sentiments recorded in castor markets on Wednesday with lower arrival.
- All India castor seed arrival today is 5359 quintals which is down by 5389 quintals from last day arrival of 10748 quintals. Mostly Markets are closed today due to rain.
- All India weekly castor seed price traded firm by 1.32% from last week and currently moving in the range of Rs. 4950-4960/quintal, also up by 22.5% from last year price of Rs.4048/quintal. Castor seed prices is likely to trade up in coming weeks due to lower production aspects by Agriwatch.
- According to latest sowing report as on 14th August 2019, all India Castor sowing is reported at 3.828 lakh hectares in 2019 which is 23.04 per cent higher than last year acreage of 3.111 lakh hectares in the same time period. As expected, highest castor acreage is reported in Gujarat at 2.365 lakh hectares. According to the trade sources, all India castor sowing acreage this year might increase as compare to last year due to good prices of castor in domestic mandis throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices.
- Stocks of castor seed are lower than normal due to lower output in 2018/19. According to the market participants, at present castor seed stocks with stockiest are around 4 lakh tonnes which is lower than average stock of 5-6 lakh tonnes every year. New crop is expected to come from A.P.-Telangana in October-November. Till then, millers are dependent on the present lower stocks which might push the prices northward in the coming months.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.
- According to the AGMARK data, all India castor crop arrivals in the third week of August is reported at 4.35 Thousand MT which is 34.97 percent lower than last year arrivals of 6.69 thousand MT in the same time period. Lower arrivals in the domestic mandis may push the prices northward.

NCDEX Castor Futures				Date: 28.08.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Aug	-2	5752	5786	5722	5748	32755	172755
19-Sep	-12	5826	5858	5800	5814	22735	94250
19-Oct	+08	5896	5930	5872	5904	5475	16160

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		28-Aug-19		27-Aug-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5400	5475	5400	5500	-25
	Harij	Closed	Closed	5500	5575	-
	Rajkot	5105	5375	Closed	Closed	-
	Gondal	5130	5405	Closed	Closed	-
	Deesa	5385	5430	Closed	Closed	-
	Bhabar	Closed	Closed	5425	5500	-
	Mehsana	5425	5450	5450	5520	-70

	Kadi	5475	5530	5450	5530	Unch
	Sabarkatha	5500	5525	5500	5550	-25
	Gandhi Nagar	5400	5475	5450	5500	-25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	Closed	Closed	Closed	Closed	-
	Junagadh	4750	5290	4500	5250	40
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5050	5180	5100	5200	-20
	Sumerpur	5400	5450	5450	5470	-20

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		28-Aug-19	27-Aug-19	
Gujarat	Patan	900	3150	-2250
	Harij	Closed	450	-
	Rajkot	400	Closed	-
	Gondal	304	Closed	-
	Deesa	85	Closed	-
	Bhabar	Closed	3520	-
	Mehsana	375	600	-225
	Kadi	2400	2400	Unch
	Sabarkatha	240	160	80
	Gandhi Nagar	375	263	113
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	Closed	Closed	-
	Junagadh	75	15	60
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	45	30	15
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		5359	10748	-5389

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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