

Domestic Market Update:

- All India castor seed arrival today is 4007 quintals which is up by 1091 quintals from last day arrival of 2916 quintals.
- All India weekly castor seed price traded firm by 1.32% from last week and currently moving in the range of Rs. 4950-4960/quintal, also up by 22.5% from last year price of Rs.4048/quintal. Castor seed prices is likely to trade up in coming weeks due to lower production aspects by Agriwatch.
- Castor seed prices softened due to lower demand at higher prices, however, due to lower outstanding stock of castor seed, selling of stockiest is coming down at a lower price, while the arrival of new crop will be made only in January, February. Therefore, the prices of castor seed should not be traded as much as now. According to the Directorate of Agriculture of Gujarat, castor seed has been sown in 3.45 lakh hectares in the state as compared to only 1.94 lakh hectares by this time last year. Castor seed is sown in 5.64 lakh hectares in Gujarat. There has been good rainfall in the state in August, so the total sowing is expected to be more.
- According to latest sowing report as on 14th August 2019, all India Castor sowing is reported at 3.828 lakh hectares in 2019 which is 23.04 per cent higher than last year acreage of 3.111 lakh hectares in the same time period. As expected, highest castor acreage is reported in Gujarat at 2.365 lakh hectares. According to the trade sources, all India castor sowing acreage this year might increase as compare to last year due to good prices of castor in domestic mandis throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices.
- Stocks of castor seed are lower than normal due to lower output in 2018/19. According to the market participants, at present castor seed stocks with stockiest are around 4 lakh tonnes which is lower than average stock of 5-6 lakh tonnes every year. New crop is expected to come from A.P.-Telangana in October-November. Till then, millers are dependent on the present lower stocks which might push the prices northward in the coming months.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.
- According to the AGMARK data, all India castor crop arrivals in the third week of August is reported at 4.35 Thousand MT which is 34.97 percent lower than last year arrivals of 6.69 thousand MT in the same time period. Lower arrivals in the domestic mandis may push the prices northward.

NCDEX Castor Futures				Date: 06.09.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Aug	+04	5730	5784	5732	5734	37380	167590
19-Sep	+08	5820	5846	5802	5804	20825	101125
19-Oct	+04	5900	5912	5884	5884	3970	18260

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		7-Sep-19		6-Sep-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5400	5490	5425	5475	15
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	5300	5420	5125	5440	-20
	Gondal	5000	5455	5080	5455	Unch
	Deesa	5400	5525	5400	5450	75
	Bhabar	NA	NA	NA	NA	-
	Mehsana	5530	5535	5505	5520	15
	Kadi	5500	5550	5450	5535	15
	Sabarkatha	5500	5525	5500	5525	Unch
	Gandhi Nagar	Closed	Closed	Closed	Closed	-
	Ahmedabad (Sanand)	NA	NA	5400	5400	-
	Halvad	5200	5450	5100	5325	125
	Junagadh	5100	5275	5000	5250	25
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5350	5360	5350	5360	Unch
	Sumerpur	5400	5450	5400	5450	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		7-Sep-19	6-Sep-19	
Gujarat	Patan	1650	750	900
	Harij	Closed	Closed	-
	Rajkot	125	160	-35
	Gondal	263	269	-6
	Deesa	960	240	720
	Bhabar	NA	NA	-
	Mehsana	75	113	-38
	Kadi	480	920	-440
	Sabarkatha	160	160	Unch
	Gandhi Nagar	Closed	Closed	-
	Ahmedabad (Sanand)	NA	3	-
	Halvad	113	75	38
	Junagadh	26	71	-45
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	75	75	Unch
	Sumerpur	80	80	Unch



Total Arrivals/Above Markets	4007	2916	1091
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Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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