

### Domestic Market Update:

- Mostly mandi in Gujarat is traded firm today with higher arrival.
- All India castor seed arrival today is 5543 quintals which is up by 784 Quintals from last day arrivals of 4263 Quintals.
- All India weekly castor seed price traded firm by 1.32% from last week and currently moving in the range of Rs. 4950-4960/quintal, also up by 22.5% from last year price of Rs.4048/quintal. Castor seed prices is likely to trade up in coming weeks due to lower production aspects by Agriwatch.
- Castor seed prices softened due to lower demand at higher prices, however, due to lower outstanding stock of castor seed, selling of stockiest is coming down at a lower price, while the arrival of new crop will be made only in January, February. Therefore, the prices of castor seed should not be traded as much as now. According to the Directorate of Agriculture of Gujarat, castor seed has been sown in 3.45 lakh hectares in the state as compared to only 1.94 lakh hectares by this time last year. Castor seed is sown in 5.64 lakh hectares in Gujarat. There has been good rainfall in the state in August, so the total sowing is expected to be more.
- According to latest sowing report as on 14th August 2019, all India Castor sowing is reported at 3.828 lakh hectares in 2019 which is 23.04 per cent higher than last year acreage of 3.111 lakh hectares in the same time period. As expected, highest castor acreage is reported in Gujarat at 2.365 lakh hectares. According to the trade sources, all India castor sowing acreage this year might increase as compare to last year due to good prices of castor in domestic mandis throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices.
- Stocks of castor seed are lower than normal due to lower output in 2018/19. According to the market participants, at present castor seed stocks with stockiest are around 4 lakh tonnes which is lower than average stock of 5-6 lakh tonnes every year. New crop is expected to come from A.P.-Telangana in October-November. Till then, millers are dependent on the present lower stocks which might push the prices northward in the coming months.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.
- According to the AGMARK data, all India castor crop arrivals in the third week of August is reported at 4.35 Thousand MT which is 34.97 percent lower than last year arrivals of 6.69 thousand MT in the same time period. Lower arrivals in the domestic mandis may push the prices northward.

NCDEX Castor Futures				Date: 12.09.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Aug	+26	5734	5740	5710	5710	48240	67145
19-Sep	0.00	5810	5820	5800	5800	49270	189830
19-Oct	-06	5888	5892	5876	5880	2420	28110

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		11-Sep-19		10-Sep-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5425	5500	5400	5450	50
	Harij	5450	5500	5400	5450	50
	Rajkot	4840	5375	5405	5405	-30
	Gondal	4855	5480	5055	5480	Unch
	Deesa	5500	5550	5450	5500	50
	Bhabar	5425	5500	5400	5500	Unch
	Mehsana	5500	5535	5475	5545	-10
	Kadi	5500	5500	5500	5530	-30
	Sabarkatha	5500	5550	5500	5550	Unch
	Gandhi Nagar	5450	5490	5450	5475	15
	Ahmedabad (Sanand)	NA	NA	Closed	Closed	-
	Halvad	5250	5450	5300	5425	25
	Junagadh	NA	NA	Closed	Closed	-
	Dhrol	NA	NA	o	o	-
	Rajasthan	Jodhpur	5350	5400	5250	5300
Sumerpur		5425	5475	5375	5425	50

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		11-Sep-19	10-Sep-19	
Gujarat	Patan	900	825	75
	Harij	525	750	-225
	Rajkot	25	40	-15
	Gondal	168	377	-209
	Deesa	600	240	360
	Bhabar	1600	960	640
	Mehsana	225	225	Unch
	Kadi	560	480	80
	Sabarkatha	120	80	40
	Gandhi Nagar	375	375	Unch
	Ahmedabad (Sanand)	NA	Closed	-
	Halvad	150	113	38
	Junagadh	NA	Closed	-
	Dhrol	NA	o	-
Rajasthan	Jodhpur	135	135	Unch

	Sumerpur	160	160	<b>Unch</b>
<b>Total Arrivals/Above Markets</b>		<b>5543</b>	<b>4760</b>	<b>784</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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