

Domestic Market Update:

- **As per the Ministry of Agriculture, current Kharif castor acreage as on 13th September 2019 up by 4.86 per cent** at 8.76 lakh hectares as compared to 8.36 lakh hectares last year same period. Andhra Pradesh, Telangana, Haryana and Rajasthan castor area is down from last year on the other hand major producing state Gujarat area under castor seed up by 1.63 lakh hectares to 6.47 lakh hectares till date.
- Mostly mandi in Gujarat is traded weak today with higher arrival.
- **All India castor seed arrival today is 6612 quintals which is up by 1720 Quintals from last day arrivals of 4892 Quintals.**
- **All India weekly castor seed price traded firm by 1.32% from last week and currently moving in the range of Rs. 4950-4960/quintal**, also up by 22.5% from last year price of Rs.4048/quintal. Castor seed prices is likely to trade up in coming weeks due to lower production aspects by Agriwatch.
- **Castor seed prices softened due to lower demand at higher prices, however, due to lower outstanding stock of castor seed**, selling of stockiest is coming down at a lower price, while the arrival of new crop will be made only in January, February. Therefore, the prices of castor seed should not be traded as much as now. According to the Directorate of Agriculture of Gujarat, castor seed has been sown in 3.45 lakh hectares in the state as compared to only 1.94 lakh hectares by this time last year. Castor seed is sown in 5.64 lakh hectares in Gujarat. There has been good rainfall in the state in August, so the total sowing is expected to be more.
- **According to latest sowing report as on 14th August 2019, all India Castor sowing is reported at 3.828 lakh hectares in 2019 which is 23.04 per cent higher than last year acreage of 3.111 lakh hectares in the same time period.** As expected, highest castor acreage is reported in Gujarat at 2.365 lakh hectares. According to the trade sources, all India castor sowing acreage this year might increase as compare to last year due to good prices of castor in domestic mandis throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices.
- **Stocks of castor seed are lower than normal due to lower output in 2018/19. According to the market participants**, at present castor seed stocks with stockiest are around 4 lakh tonnes which is lower than average stock of 5-6 lakh tonnes every year. New crop is expected to come from A.P.-Telangana in October-November. Till then, millers are dependent on the present lower stocks which might push the prices northward in the coming months.
- **As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT** which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.
- **According to the AGMARK data, all India castor crop arrivals in the third week of August is reported at 4.35 Thousand MT** which is 34.97 percent lower than last year arrivals of 6.69 thousand MT in the same time period. Lower arrivals in the domestic mandis may push the prices northward.

NCDEX Castor Futures				Date: 13.09.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Aug	+06	5730	5766	5736	5736	4405	7840
19-Sep	+02	5810	5838	5796	5806	41380	235270
19-Oct	-08	5888	5918	5876	5880	7410	28110

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		13-Sep-19		12-Sep-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5450	5510	5450	5525	-15
	Harij	5475	5525	5475	5525	Unch
	Rajkot	4785	5400	4900	5415	-15
	Gondal	5050	5405	5130	5480	-75
	Deesa	5500	5525	5500	5525	Unch
	Bhabar	5400	5500	5400	5490	10
	Mehsana	5500	5550	5485	5530	20
	Kadi	5500	5550	5475	5535	15
	Sabarkatha	5500	5550	5525	5575	-25
	Gandhi Nagar	5475	5500	5475	5510	-10
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	5200	5475	5250	5500	-25
	Junagadh	5000	5205	5000	5280	-75
	Dhrol	4500	5170	4000	4500	670
Rajasthan	Jodhpur	5250	5300	5325	5375	-75
	Sumerpur	5375	5425	5400	5450	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		13-Sep-19	12-Sep-19	
Gujarat	Patan	1500	563	938
	Harij	413	375	38
	Rajkot	110	200	-90
	Gondal	372	348	24
	Deesa	400	480	-80
	Bhabar	1600	960	640
	Mehsana	450	525	-75
	Kadi	440	504	-64
	Sabarkatha	640	120	520
	Gandhi Nagar	375	338	38
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	105	150	-45
	Junagadh	27	34	-7

	Dhrol	10	1	9
Rajasthan	Jodhpur	90	135	-45
	Sumerpur	80	160	-80
Total Arrivals/Above Markets		6612	4892	1720

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