

Domestic Market Update:

- **As per the Ministry of Agriculture, current Kharif castor acreage as on 13th September 2019 up by 4.86 per cent** at 8.76 lakh hectares as compared to 8.36 lakh hectares last year same period. Andhra Pradesh, Telangana, Haryana and Rajasthan castor area is down from last year on the other hand major producing state Gujarat area under castor seed up by 1.63 lakh hectares to 6.47 lakh hectares till date.
- Mostly mandi in Gujarat is traded weak today with lower arrival.
- **All India castor seed arrival today is 2859 quintals which is down by 3753 Quintals from last day arrivals of 6612 Quintals.**
- **All India weekly castor seed price traded firm by 1.32% from last week and currently moving in the range of Rs. 4950-4960/quintal, also up by 22.5% from last year price of Rs.4048/quintal.** Castor seed prices is likely to trade up in coming weeks due to lower production aspects by Agriwatch.
- **Castor seed prices softened due to lower demand at higher prices, however, due to lower outstanding stock of castor seed, selling of stockiest is coming down at a lower price, while the arrival of new crop will be made only in January, February.** Therefore, the prices of castor seed should not be traded as much as now. According to the Directorate of Agriculture of Gujarat, castor seed has been sown in 3.45 lakh hectares in the state as compared to only 1.94 lakh hectares by this time last year. Castor seed is sown in 5.64 lakh hectares in Gujarat. There has been good rainfall in the state in August, so the total sowing is expected to be more.
- **According to latest sowing report as on 14th August 2019, all India Castor sowing is reported at 3.828 lakh hectares in 2019 which is 23.04 per cent higher than last year acreage of 3.111 lakh hectares in the same time period.** As expected, highest castor acreage is reported in Gujarat at 2.365 lakh hectares. According to the trade sources, all India castor sowing acreage this year might increase as compare to last year due to good prices of castor in domestic mandis throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices.
- **Stocks of castor seed are lower than normal due to lower output in 2018/19. According to the market participants,** at present castor seed stocks with stockiest are around 4 lakh tonnes which is lower than average stock of 5-6 lakh tonnes every year. New crop is expected to come from A.P.-Telangana in October-November. Till then, millers are dependent on the present lower stocks which might push the prices northward in the coming months.
- **As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT** which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.
- **According to the AGMARK data, all India castor crop arrivals in the third week of August is reported at 4.35 Thousand MT** which is 34.97 percent lower than last year arrivals of 6.69 thousand MT in the same time period. Lower arrivals in the domestic mandis may push the prices northward.

NCDEX Castor Futures					Date: 13.09.2019		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Aug	+06	5730	5766	5736	5736	4405	7840
19-Sep	+02	5810	5838	5796	5806	41380	235270
19-Oct	-08	5888	5918	5876	5880	7410	28110

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		14-Sep-19		13-Sep-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	5450	5510	-
	Harij	5475	5525	5475	5525	Unch
	Rajkot	5175	5430	4785	5400	30
	Gondal	5105	5430	5050	5405	25
	Deesa	5400	5500	5500	5525	-25
	Bhabar	Closed	Closed	5400	5500	-
	Mehsana	Closed	Closed	5500	5550	-
	Kadi	5510	5540	5500	5550	-10
	Sabarkatha	5500	5525	5500	5550	-25
	Gandhi Nagar	Closed	Closed	5475	5500	-
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	5250	5500	5200	5475	25
	Junagadh	4250	5270	5000	5205	65
	Dhrol	4500	5170	4500	5170	Unch
Rajasthan	Jodhpur	5225	5250	5250	5300	-50
	Sumerpur	5400	5425	5375	5425	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		14-Sep-19	13-Sep-19	
Gujarat	Patan	Closed	1500	-
	Harij	375	413	-38
	Rajkot	160	110	50
	Gondal	370	372	-2
	Deesa	728	400	328
	Bhabar	Closed	1600	-
	Mehsana	Closed	450	-
	Kadi	520	440	80
	Sabarkatha	320	640	-320
	Gandhi Nagar	Closed	375	-

	Ahmedabad (Sanand)	NA	NA	-
	Halvad	113	105	8
	Junagadh	101	27	74
	Dhrol	10	10	Unch
Rajasthan	Jodhpur	83	90	-8
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		2859	6612	-3753

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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