

**Domestic Market Update:**

- **As per the Ministry of Agriculture, current Kharif castor acreage as on 13<sup>th</sup> September 2019 up by 4.86 per cent** at 8.76 lakh hectares as compared to 8.36 lakh hectares last year same period. Andhra Pradesh, Telangana, Haryana and Rajasthan castor area is down from last year on the other hand major producing state Gujarat area under castor seed up by 1.63 lakh hectares to 6.47 lakh hectares till date.
- Mostly mandi in Gujarat is traded mixed today with higher arrival.
- **All India castor seed arrival today is 7628 quintals which is up by 4779 Quintals from last day arrivals of 2849 Quintals.**
- **All India weekly castor seed price traded firm by 1.32% from last week and currently moving in the range of Rs. 4950-4960/quintal**, also up by 22.5% from last year price of Rs.4048/quintal. Castor seed prices is likely to trade up in coming weeks due to lower production aspects by Agriwatch.
- **Castor seed prices softened due to lower demand at higher prices, however, due to lower outstanding stock of castor seed**, selling of stockiest is coming down at a lower price, while the arrival of new crop will be made only in January, February. Therefore, the prices of castor seed should not be traded as much as now. According to the Directorate of Agriculture of Gujarat, castor seed has been sown in 3.45 lakh hectares in the state as compared to only 1.94 lakh hectares by this time last year. Castor seed is sown in 5.64 lakh hectares in Gujarat. There has been good rainfall in the state in August, so the total sowing is expected to be more.
- **According to latest sowing report as on 14th August 2019, all India Castor sowing is reported at 3.828 lakh hectares in 2019 which is 23.04 per cent higher than last year acreage of 3.111 lakh hectares in the same time period.** As expected, highest castor acreage is reported in Gujarat at 2.365 lakh hectares. According to the trade sources, all India castor sowing acreage this year might increase as compare to last year due to good prices of castor in domestic mandis throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices.
- **Stocks of castor seed are lower than normal due to lower output in 2018/19. According to the market participants**, at present castor seed stocks with stockiest are around 4 lakh tonnes which is lower than average stock of 5-6 lakh tonnes every year. New crop is expected to come from A.P.-Telangana in October-November. Till then, millers are dependent on the present lower stocks which might push the prices northward in the coming months.
- **As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT** which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.
- **According to the AGMARK data, all India castor crop arrivals in the third week of August is reported at 4.35 Thousand MT** which is 34.97 percent lower than last year arrivals of 6.69 thousand MT in the same time period. Lower arrivals in the domestic mandis may push the prices northward.

NCDEX Castor Futures				Date: 16.09.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Oct	-10	5812	5830	5800	5800	20645	235675
19-Nov	-04	5882	5904	5878	5878	6985	41950
19-Dec	-08	5920	5952	5912	5912	1710	3025

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		16-Sep-19		14-Sep-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5450	5550	Closed	Closed	-
	Harij	5500	5550	5475	5525	25
	Rajkot	4850	5420	5175	5430	-10
	Gondal	5105	5455	5105	5430	25
	Deesa	5400	5500	5400	5500	Unch
	Bhabar	5450	5500	Closed	Closed	-
	Mehsana	5500	5540	Closed	Closed	-
	Kadi	5500	5525	5510	5540	-15
	Sabarkatha	5500	5525	5500	5525	Unch
	Gandhi Nagar	5450	5490	Closed	Closed	-
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	5300	5475	5250	5500	-25
	Junagadh	NA	NA	4250	5270	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5250	5300	5225	5250	50
	Sumerpur	5400	5425	5400	5425	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		16-Sep-19	14-Sep-19	
Gujarat	Patan	2100	Closed	-
	Harij	338	375	-38
	Rajkot	480	160	320
	Gondal	362	370	-8
	Deesa	1080	728	352
	Bhabar	1296	Closed	-
	Mehsana	300	Closed	-
	Kadi	560	520	40
	Sabarkatha	320	320	Unch
	Gandhi Nagar	525	Closed	-
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	113	113	Unch

	Junagadh	NA	101	-
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	75	83	<b>-8</b>
	Sumerpur	80	80	<b>Unch</b>
<b>Total Arrivals/Above Markets</b>		<b>7628</b>	<b>2849</b>	<b>4779</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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