

**Domestic Market Update:**

- **As per the Ministry of Agriculture, current Kharif castor acreage as on 13<sup>th</sup> September 2019 up by 4.86 per cent** at 8.76 lakh hectares as compared to 8.36 lakh hectares last year same period. Andhra Pradesh, Telangana, Haryana and Rajasthan castor area is down from last year on the other hand major producing state Gujarat area under castor seed up by 1.63 lakh hectares to 6.47 lakh hectares till date.
- Mostly mandi in Gujarat is traded weak today with higher arrival.
- **All India castor seed arrival today is 7754 quintals which is down by 744 Quintals from last day arrivals of 8493 Quintals.**
- **All India weekly castor seed price traded firm by 1.32% from last week and currently moving in the range of Rs. 4950-4960/quintal, also up by 22.5% from last year price of Rs.4048/quintal.** Castor seed prices is likely to trade up in coming weeks due to lower production aspects by Agriwatch.
- **Castor seed prices softened due to lower demand at higher prices, however, due to lower outstanding stock of castor seed, selling of stockiest is coming down at a lower price, while the arrival of new crop will be made only in January, February.** Therefore, the prices of castor seed should not be traded as much as now. According to the Directorate of Agriculture of Gujarat, castor seed has been sown in 3.45 lakh hectares in the state as compared to only 1.94 lakh hectares by this time last year. Castor seed is sown in 5.64 lakh hectares in Gujarat. There has been good rainfall in the state in August, so the total sowing is expected to be more.
- **According to latest sowing report as on 14th August 2019, all India Castor sowing is reported at 3.828 lakh hectares in 2019 which is 23.04 per cent higher than last year acreage of 3.111 lakh hectares in the same time period.** As expected, highest castor acreage is reported in Gujarat at 2.365 lakh hectares. According to the trade sources, all India castor sowing acreage this year might increase as compare to last year due to good prices of castor in domestic mandis throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices.
- **Stocks of castor seed are lower than normal due to lower output in 2018/19. According to the market participants,** at present castor seed stocks with stockiest are around 4 lakh tonnes which is lower than average stock of 5-6 lakh tonnes every year. New crop is expected to come from A.P.-Telangana in October-November. Till then, millers are dependent on the present lower stocks which might push the prices northward in the coming months.
- **As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT** which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.
- **According to the AGMARK data, all India castor crop arrivals in the third week of August is reported at 4.35 Thousand MT** which is 34.97 percent lower than last year arrivals of 6.69 thousand MT in the same time period. Lower arrivals in the domestic mandis may push the prices northward.

NCDEX Castor Futures				Date: 16.09.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Oct	-10	5812	5830	5800	5800	20645	235675
19-Nov	-04	5882	5904	5878	5878	6985	41950
19-Dec	-08	5920	5952	5912	5912	1710	3025

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		18-Sep-19		17-Sep-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5400	5475	5400	5500	-25
	Harij	5475	5525	5500	5525	Unch
	Rajkot	4900	5430	5000	5395	35
	Gondal	4805	5430	5130	5455	-25
	Deesa	5475	5500	5400	5475	25
	Bhabar	5425	5475	5450	5500	-25
	Mehsana	5470	5525	5500	5525	Unch
	Kadi	5450	5500	5450	5515	-15
	Sabarkatha	5475	5500	5500	5525	-25
	Gandhi Nagar	5450	5475	5450	5475	Unch
	Ahmedabad (Sanand)	5025	5045	NA	NA	-
	Halvad	5250	5440	5200	5450	-10
	Junagadh	4250	5360	NA	NA	-
	Dhrol	NA	NA	4500	5180	-
Rajasthan	Jodhpur	5250	5300	5150	5200	100
	Sumerpur	5400	5425	5400	5425	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		18-Sep-19	17-Sep-19	
Gujarat	Patan	1650	1950	-300
	Harij	450	450	Unch
	Rajkot	400	80	320
	Gondal	630	201	429
	Deesa	182	1280	-1098
	Bhabar	1200	1424	-224
	Mehsana	375	900	-525
	Kadi	1200	800	400
	Sabarkatha	640	480	160
	Gandhi Nagar	375	563	-188
	Ahmedabad (Sanand)	1	NA	-
	Halvad	225	225	Unch

	Junagadh	112	NA	-
	Dhrol	NA	6	-
<b>Rajasthan</b>	Jodhpur	75	60	15
	Sumerpur	240	80	160
<b>Total Arrivals/Above Markets</b>		<b>7754</b>	<b>8499</b>	<b>-744</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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