

Domestic Market Update:

- **Castor seed markets traded firm with lower arrival on Thursday.**
- **All India castor seed arrival today is 7561 quintals** which is down by 193 quintals from last day arrival of 7754 quintals.
- **As per the Ministry of Agriculture, current Kharif castor acreage as on 13th September 2019 up by 4.86 per cent** at 8.76 lakh hectares as compared to 8.36 lakh hectares last year same period. Andhra Pradesh, Telangana, Haryana and Rajasthan castor area is down from last year on the other hand major producing state Gujarat area under castor seed up by 1.63 lakh hectares to 6.47 lakh hectares till date.
- **All India weekly castor seed price traded firm by 1.32% from last week and currently moving in the range of Rs. 4950-4960/quintal**, also up by 22.5% from last year price of Rs.4048/quintal. Castor seed prices is likely to trade up in coming weeks due to lower production aspects by Agriwatch.
- **Castor seed prices softened due to lower demand at higher prices, however, due to lower outstanding stock of castor seed**, selling of stockiest is coming down at a lower price, while the arrival of new crop will be made only in January, February. Therefore, the prices of castor seed should not be traded as much as now. According to the Directorate of Agriculture of Gujarat, castor seed has been sown in 3.45 lakh hectares in the state as compared to only 1.94 lakh hectares by this time last year. Castor seed is sown in 5.64 lakh hectares in Gujarat. There has been good rainfall in the state in August, so the total sowing is expected to be more.
- **Stocks of castor seed are lower than normal due to lower output in 2018/19. According to the market participants**, at present castor seed stocks with stockiest are around 4 lakh tonnes which is lower than average stock of 5-6 lakh tonnes every year. New crop is expected to come from A.P.-Telangana in October-November. Till then, millers are dependent on the present lower stocks which might push the prices northward in the coming months.
- **As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT** which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.

NCDEX Castor Futures				Date: 19.09.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Oct	+98	5850	5976	5850	5962	60605	229050
19-Nov	+108	5956	6056	5944	6050	10700	69390
19-Dec	+122	6000	6086	5970	6076	2270	7650

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		19-Sep-19		18-Sep-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5500	5600	5400	5475	125
	Harij	5500	5600	5475	5525	75
	Rajkot	5000	5485	4900	5430	55
	Gondal	5155	5505	4805	5430	75
	Deesa	5580	5605	5475	5500	105
	Bhabar	NR	NR	5425	5475	-
	Mehsana	5500	5550	5470	5525	25
	Kadi	5500	5635	5450	5500	135
	Sabarkatha	5550	5575	5475	5500	75
	Gandhi Nagar	5500	5550	5450	5475	75
	Ahmedabad (Sanand)	5300	5345	5025	5045	300
	Halvad	5250	5475	5250	5440	35
	Junagadh	5000	5055	4250	5360	-305
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5100	5300	5250	5300	Unch
	Sumerpur	5425	5450	5400	5425	25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		19-Sep-19	18-Sep-19	
Gujarat	Patan	2250	1650	600
	Harij	600	450	150
	Rajkot	240	400	-160
	Gondal	476	630	-154
	Deesa	955	182	774
	Bhabar	NR	1200	-
	Mehsana	450	375	75
	Kadi	1200	1200	Unch
	Sabarkatha	160	640	-480
	Gandhi Nagar	675	375	300
	Ahmedabad (Sanand)	3	1	2
	Halvad	225	225	Unch
	Junagadh	92	112	-20
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	75	75	Unch



	Sumerpur	160	240	-80
Total Arrivals/Above Markets		7561	7754	-193

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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