

Domestic Market Update:

- **Banaskantha, Patan, Mehsana, Sabarkantha, Gandhinagar and Aravalli in north Gujarat region account for 3.51 lh** of castor acreage this season. That is more than half of the entire crop area in the state. Kutch region, which is a single district but have geographical features distinct from other regions of the state, is second with 1.33 lh under castor cultivation this year. With 1.03 lh, Saurashtra, the region formed by 11 districts, is third. Patan has emerged as the single largest castor district with farmers having sown this long-duration crop in 94,800 hectare. It is followed by Banaskantha with 93,300 ha and Mehsana (87,100 ha). Surendranagar in Saurashtra has reported castor sowing in 69,700 ha, the fourth highest in the state. Morbi (22,900 ha) is the other Saurashtra district which has seen significant sowing of the oilseed.
- **Castor seed markets traded firm with higher arrival on Friday.**
- **All India castor seed arrival today is 11979 quintals** which is up by 4417 quintals from last day arrival of 7561 quintals.
- **As per the Ministry of Agriculture, current Kharif castor acreage as on 13th September 2019 up by 4.86 per cent** at 8.76 lakh hectares as compared to 8.36 lakh hectares last year same period. Andhra Pradesh, Telangana, Haryana and Rajasthan castor area is down from last year on the other hand major producing state Gujarat area under castor seed up by 1.63 lakh hectares to 6.47 lakh hectares till date.
- **All India weekly castor seed price traded firm by 1.32% from last week and currently moving in the range of Rs. 4950-4960/quintal**, also up by 22.5% from last year price of Rs.4048/quintal. Castor seed prices is likely to trade up in coming weeks due to lower production aspects by Agriwatch.
- **Castor seed prices softened due to lower demand at higher prices, however, due to lower outstanding stock of castor seed**, selling of stockiest is coming down at a lower price, while the arrival of new crop will be made only in January, February. Therefore, the prices of castor seed should not be traded as much as now. According to the Directorate of Agriculture of Gujarat, castor seed has been sown in 3.45 lakh hectares in the state as compared to only 1.94 lakh hectares by this time last year. Castor seed is sown in 5.64 lakh hectares in Gujarat. There has been good rainfall in the state in August, so the total sowing is expected to be more.
- **Stocks of castor seed are lower than normal due to lower output in 2018/19. According to the market participants**, at present castor seed stocks with stockiest are around 4 lakh tonnes which is lower than average stock of 5-6 lakh tonnes every year. New crop is expected to come from A.P.-Telangana in October-November. Till then, millers are dependent on the present lower stocks which might push the prices northward in the coming months.
- **As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT** which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.

NCDEX Castor Futures				Date: 20.09.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Oct	-100	5850	5976	5850	5962	60605	229050
19-Nov	-106	5956	6056	5944	6050	10700	69390
19-Dec	-80	6000	6086	5970	6076	2270	7650

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		20-Sep-19		19-Sep-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5575	5625	5500	5600	25
	Harij	5625	5650	5500	5600	50
	Rajkot	5300	5580	5000	5485	95
	Gondal	5080	5605	5155	5505	100
	Deesa	5560	5640	5580	5605	35
	Bhabar	5500	5650	NR	NR	-
	Mehsana	5600	5675	5500	5550	125
	Kadi	5675	5740	5500	5635	105
	Sabarkatha	5650	5750	5550	5575	175
	Gandhi Nagar	5600	5650	5500	5550	100
	Ahmedabad (Sanand)	NA	NA	5300	5345	-
	Halvad	5225	5500	5250	5475	25
	Junagadh	5055	5460	5000	5055	405
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5300	5350	5100	5300	50
	Sumerpur	5450	5475	5425	5450	25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		21-Sep-19	20-Sep-19	
Gujarat	Patan	1463	2250	-788
	Harij	600	750	-150
	Rajkot	240	125	115
	Gondal	97	377	-280
	Deesa	1600	904	696
	Bhabar	3200	3200	Unch
	Mehsana	300	750	-450
	Kadi	960	1888	-928
	Sabarkatha	NA	320	-
	Gandhi Nagar	525	825	-300
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	263	225	38
	Junagadh	94	152	-58
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	45	53	-8



	Sumerpur	80	160	-80
Total Arrivals/Above Markets		9466	11979	-2513

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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