

Domestic Market Update:

- **Castor seed markets traded weak with lower arrival on Tuesday.**
- **All India castor seed arrival today is 5821 quintals** which is down by 1736 quintals from last day arrival of 7558 quintals.
- **Banaskantha, Patan, Mehsana, Sabarkantha, Gandhinagar and Aravalli in north Gujarat region account for 3.51 lh** of castor acreage this season. That is more than half of the entire crop area in the state. Kutch region, which is a single district but have geographical features distinct from other regions of the state, is second with 1.33 lh under castor cultivation this year. With 1.03 lh, Saurashtra, the region formed by 11 districts, is third. Patan has emerged as the single largest castor district with farmers having sown this long-duration crop in 94,800 hectare. It is followed by Banaskantha with 93,300 ha and Mehsana (87,100 ha). Surendranagar in Saurashtra has reported castor sowing in 69,700 ha, the fourth highest in the state. Morbi (22,900 ha) is the other Saurashtra district which has seen significant sowing of the oilseed.
- **As per the Ministry of Agriculture, current Kharif castor acreage as on 13th September 2019 up by 4.86 per cent** at 8.76 lakh hectares as compared to 8.36 lakh hectares last year same period. Andhra Pradesh, Telangana, Haryana and Rajasthan castor area is down from last year on the other hand major producing state Gujarat area under castor seed up by 1.63 lakh hectares to 6.47 lakh hectares till date.
- **All India weekly castor seed price traded firm by 1.32% from last week and currently moving in the range of Rs. 4950-4960/quintal**, also up by 22.5% from last year price of Rs.4048/quintal. Castor seed prices is likely to trade up in coming weeks due to lower production aspects by Agriwatch.
- **Castor seed prices softened due to lower demand at higher prices, however, due to lower outstanding stock of castor seed**, selling of stockiest is coming down at a lower price, while the arrival of new crop will be made only in January, February. Therefore, the prices of castor seed should not be traded as much as now. According to the Directorate of Agriculture of Gujarat, castor seed has been sown in 3.45 lakh hectares in the state as compared to only 1.94 lakh hectares by this time last year. Castor seed is sown in 5.64 lakh hectares in Gujarat. There has been good rainfall in the state in August, so the total sowing is expected to be more.
- **Stocks of castor seed are lower than normal due to lower output in 2018/19. According to the market participants**, at present castor seed stocks with stockiest are around 4 lakh tonnes which is lower than average stock of 5-6 lakh tonnes every year. New crop is expected to come from A.P.-Telangana in October-November. Till then, millers are dependent on the present lower stocks which might push the prices northward in the coming months.
- **As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT** which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.

NCDEX Castor Futures				Date: 23.09.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Oct	-76	5880	5880	5794	5812	40965	231305
19-Nov	-74	5954	5954	5878	5886	11730	82540
19-Dec	-102	5962	5962	5910	5930	1100	8185

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		24-Sep-19		23-Sep-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5400	5475	5400	5500	-25
	Harij	5500	5550	5475	5525	25
	Rajkot	4750	5440	4900	5450	-10
	Gondal	4755	5430	4750	5455	-25
	Deesa	5450	5500	5550	5625	-125
	Bhabar	5400	5450	5425	5475	-25
	Mehsana	5475	5515	5500	5525	-10
	Kadi	5450	5500	5550	5585	-85
	Sabarkatha	5550	5575	5550	5600	-25
	Gandhi Nagar	5475	5500	5450	5490	10
	Ahmedabad (Sanand)	5415	5415	NA	NA	-
	Halvad	5325	5475	5250	5500	-25
	Junagadh	NA	NA	5000	5350	-
	Dhrol	NA	NA	NA	NA	-
	Rajasthan	Jodhpur	5000	5200	5300	5350
Sumerpur		5350	5375	5390	5400	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		24-Sep-19	23-Sep-19	
Gujarat	Patan	900	900	Unch
	Harij	600	600	Unch
	Rajkot	150	360	-210
	Gondal	183	193	-10
	Deesa	560	1480	-920
	Bhabar	1600	2000	-400
	Mehsana	225	338	-113
	Kadi	800	672	128
	Sabarkatha	120	120	Unch
	Gandhi Nagar	375	525	-150
	Ahmedabad (Sanand)	2	NA	-
	Halvad	188	225	-38
	Junagadh	NA	35	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	39	30	9



	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		5821	7558	-1736

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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