

**Domestic Market Update:**

- **Future as well cash Castor oil and seed markets dropped on Wednesday due to supply pressure in major mandis.** All India castor seed arrival today is 6420 quintals which is up by 599 quintals from last day arrival of 5821 quintals. Castor seed future October contract closed today on Rs.5570/quintal which is down by Rs.232/qtl from last day closing of Rs.5802/qtl.
- **Banaskantha, Patan, Mehsana, Sabarkantha, Gandhinagar and Aravalli in north Gujarat region account for 3.51 lh** of castor acreage this season. That is more than half of the entire crop area in the state. Kutch region, which is a single district but have geographical features distinct from other regions of the state, is second with 1.33 lh under castor cultivation this year. With 1.03 lh, Saurashtra, the region formed by 11 districts, is third. Patan has emerged as the single largest castor district with farmers having sown this long-duration crop in 94,800 hectare. It is followed by Banaskantha with 93,300 ha and Mehsana (87,100 ha). Surendranagar in Saurashtra has reported castor sowing in 69,700 ha, the fourth highest in the state. Morbi (22,900 ha) is the other Saurashtra district which has seen significant sowing of the oilseed.
- **As per the Ministry of Agriculture, current Kharif castor acreage as on 13<sup>th</sup> September 2019 up by 4.86 per cent** at 8.76 lakh hectares as compared to 8.36 lakh hectares last year same period. Andhra Pradesh, Telangana, Haryana and Rajasthan castor area is down from last year on the other hand major producing state Gujarat area under castor seed up by 1.63 lakh hectares to 6.47 lakh hectares till date.
- **All India weekly castor seed price traded firm by 1.32% from last week and currently moving in the range of Rs. 4950-4960/quintal**, also up by 22.5% from last year price of Rs.4048/quintal. Castor seed prices is likely to trade up in coming weeks due to lower production aspects by Agriwatch.
- **Castor seed prices softened due to lower demand at higher prices, however, due to lower outstanding stock of castor seed**, selling of stockiest is coming down at a lower price, while the arrival of new crop will be made only in January, February. Therefore, the prices of castor seed should not be traded as much as now. According to the Directorate of Agriculture of Gujarat, castor seed has been sown in 3.45 lakh hectares in the state as compared to only 1.94 lakh hectares by this time last year. Castor seed is sown in 5.64 lakh hectares in Gujarat. There has been good rainfall in the state in August, so the total sowing is expected to be more.
- **Stocks of castor seed are lower than normal due to lower output in 2018/19. According to the market participants**, at present castor seed stocks with stockiest are around 4 lakh tonnes which is lower than average stock of 5-6 lakh tonnes every year. New crop is expected to come from A.P.-Telangana in October-November. Till then, millers are dependent on the present lower stocks which might push the prices northward in the coming months.
- **As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT** which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.

NCDEX Castor Futures				Date: 25.09.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Oct	-232	5802	5770	5570	5570	10125	214430
19-Nov	-234	5884	5872	5650	5650	8345	92290
19-Dec	-236	5934	5832	5698	5698	345	10735

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		25-Sep-19		24-Sep-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5350	5425	5400	5475	-50
	Harij	5250	5300	5500	5550	-250
	Rajkot	4700	5300	4750	5440	-140
	Gondal	4955	5305	4755	5430	-125
	Deesa	5375	5400	5450	5500	-100
	Bhabar	5350	5400	5400	5450	-50
	Mehsana	5300	5350	5475	5515	-165
	Kadi	5400	5450	5450	5500	-50
	Sabarkatha	5500	5535	5550	5575	-40
	Gandhi Nagar	5350	5400	5475	5500	-100
	Ahmedabad (Sanand)	NA	NA	5415	5415	-
	Halvad	5225	5425	5325	5475	-50
	Junagadh	5000	5250	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5100	5300	5000	5200	100
	Sumerpur	5050	5100	5350	5375	-275

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		25-Sep-19	24-Sep-19	
Gujarat	Patan	900	900	Unch
	Harij	300	600	-300
	Rajkot	240	150	90
	Gondal	31	183	-152
	Deesa	1240	560	680
	Bhabar	1600	1600	Unch
	Mehsana	300	225	75
	Kadi	960	800	160
	Sabarkatha	80	120	-40
	Gandhi Nagar	300	375	-75
	Ahmedabad (Sanand)	NA	2	-

	Halvad	150	188	<b>-38</b>
	Junagadh	84	NA	-
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	75	39	<b>36</b>
	Sumerpur	160	80	<b>80</b>
<b>Total Arrivals/Above Markets</b>		<b>6420</b>	<b>5821</b>	<b>599</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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