

Domestic Market Update:

- **As per the Ministry of Agriculture, current Kharif castor acreage as on 27th September 2019 up by 6.96 per cent** at 9.38 lakh hectares as compared to 8.77 lakh hectares last year same period. Andhra Pradesh, Telangana, Haryana and Rajasthan castor area is down from last year on the other hand major producing state Gujarat area under castor seed up by 34.48% to 7.02 lakh hectares till date.
- **Cash Castor oil and seed markets dropped on Saturday due to supply pressure in major mandis.** All India castor seed arrival today is 1681 quintals which is down by 407 quintals from last day arrival of 2088 quintals. Castor seed future October contract closed on Friday at Rs.5136/quintal which is down by Rs.212/ql from last day closing of Rs.5348/ql.
- **Banaskantha, Patan, Mehsana, Sabarkantha, Gandhinagar and Aravalli in north Gujarat region account for 3.51 lh** of castor acreage this season. That is more than half of the entire crop area in the state. Kutch region, which is a single district but have geographical features distinct from other regions of the state, is second with 1.33 lh under castor cultivation this year. With 1.03 lh, Saurashtra, the region formed by 11 districts, is third. Patan has emerged as the single largest castor district with farmers having sown this long-duration crop in 94,800 hectare. It is followed by Banaskantha with 93,300 ha and Mehsana (87,100 ha). Surendranagar in Saurashtra has reported castor sowing in 69,700 ha, the fourth highest in the state. Morbi (22,900 ha) is the other Saurashtra district which has seen significant sowing of the oilseed.
- **All India weekly castor seed price traded firm by 1.32% from last week and currently moving in the range of Rs. 4950-4960/quintal**, also up by 22.5% from last year price of Rs.4048/quintal. Castor seed prices is likely to trade up in coming weeks due to lower production aspects by Agriwatch.
- **Castor seed prices softened due to lower demand at higher prices, however, due to lower outstanding stock of castor seed**, selling of stockiest is coming down at a lower price, while the arrival of new crop will be made only in January, February. Therefore, the prices of castor seed should not be traded as much as now. According to the Directorate of Agriculture of Gujarat, castor seed has been sown in 3.45 lakh hectares in the state as compared to only 1.94 lakh hectares by this time last year. Castor seed is sown in 5.64 lakh hectares in Gujarat. There has been good rainfall in the state in August, so the total sowing is expected to be more.
- **Stocks of castor seed are lower than normal due to lower output in 2018/19. According to the market participants**, at present castor seed stocks with stockiest are around 4 lakh tonnes which is lower than average stock of 5-6 lakh tonnes every year. New crop is expected to come from A.P.-Telangana in October-November. Till then, millers are dependent on the present lower stocks which might push the prices northward in the coming months.
- **As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT** which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.

NCDEX Castor Futures				Date: 27.09.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Oct	-232	5802	5770	5570	5570	10125	214430
19-Nov	-234	5884	5872	5650	5650	8345	92290
19-Dec	-236	5934	5832	5698	5698	345	10735

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		28-Sep-19		27-Sep-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	4950	5000	-
	Harij	Closed	Closed	4900	5400	-
	Rajkot	4500	4690	4250	4775	-85
	Gondal	4525	4555	3600	3605	950
	Deesa	4750	4825	4750	4850	-25
	Bhabar	Closed	Closed	4950	5000	-
	Mehsana	4850	4950	4950	5050	-100
	Kadi	4775	4825	4950	5005	-180
	Sabarkatha	NA	NA	NA	NA	-
	Gandhi Nagar	4800	4900	5000	5100	-200
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4500	4800	4950	5000	-200
	Junagadh	4250	4625	4250	4510	115
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5000	5100	5000	5100	Unch
	Sumerpur	4700	4700	4700	4700	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		28-Sep-19	27-Sep-19	
Gujarat	Patan	Closed	263	-
	Harij	Closed	300	-
	Rajkot	20	60	-40
	Gondal	4	1	3
	Deesa	1080	320	760
	Bhabar	Closed	240	-
	Mehsana	113	113	Unch
	Kadi	80	400	-320
	Sabarkatha	NA	NA	-
	Gandhi Nagar	150	75	75
	Ahmedabad (Sanand)	NA	NA	-

	Halvad	75	150	-75
	Junagadh	4	4	Unch
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	75	83	-8
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		1681	2088	-407

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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