

Domestic Market Update:

- **As per the Ministry of Agriculture, current Kharif castor acreage as on 27th September 2019 up by 6.96 per cent** at 9.38 lakh hectares as compared to 8.77 lakh hectares last year same period. Andhra Pradesh, Telangana, Haryana and Rajasthan castor area is down from last year on the other hand major producing state Gujarat area under castor seed up by 34.48% to 7.02 lakh hectares till date.
- **Cash Castor oil and seed markets dropped on Tuesday due to supply pressure in major mandis.** All India castor seed arrival today is 326 quintals which is down by 144 quintals from last day arrival of 326 quintals. Castor seed future October contract closed on Friday at Rs.5136/quintal which is down by Rs.212/qtl from last day closing of Rs.5348/qtl.
- **Banaskantha, Patan, Mehsana, Sabarkantha, Gandhinagar and Aravalli in north Gujarat region account for 3.51 lh** of castor acreage this season. That is more than half of the entire crop area in the state. Kutch region, which is a single district but have geographical features distinct from other regions of the state, is second with 1.33 lh under castor cultivation this year. With 1.03 lh, Saurashtra, the region formed by 11 districts, is third. Patan has emerged as the single largest castor district with farmers having sown this long-duration crop in 94,800 hectare. It is followed by Banaskantha with 93,300 ha and Mehsana (87,100 ha). Surendranagar in Saurashtra has reported castor sowing in 69,700 ha, the fourth highest in the state. Morbi (22,900 ha) is the other Saurashtra district which has seen significant sowing of the oilseed.
- **All India weekly castor seed price traded firm by 1.32% from last week and currently moving in the range of Rs. 4950-4960/quintal**, also up by 22.5% from last year price of Rs.4048/quintal. Castor seed prices is likely to trade up in coming weeks due to lower production aspects by Agriwatch.
- **Castor seed prices softened due to lower demand at higher prices, however, due to lower outstanding stock of castor seed**, selling of stockiest is coming down at a lower price, while the arrival of new crop will be made only in January, February. Therefore, the prices of castor seed should not be traded as much as now. According to the Directorate of Agriculture of Gujarat, castor seed has been sown in 3.45 lakh hectares in the state as compared to only 1.94 lakh hectares by this time last year. Castor seed is sown in 5.64 lakh hectares in Gujarat. There has been good rainfall in the state in August, so the total sowing is expected to be more.
- **Stocks of castor seed are lower than normal due to lower output in 2018/19. According to the market participants**, at present castor seed stocks with stockiest are around 4 lakh tonnes which is lower than average stock of 5-6 lakh tonnes every year. New crop is expected to come from A.P.-Telangana in October-November. Till then, millers are dependent on the present lower stocks which might push the prices northward in the coming months.
- **As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT** which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.

NCDEX Castor Futures					Date: 01.10.2019		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Oct	-294	4786	4786	4638	4638	29035	73650
19-Nov	-300	4850	4850	4700	4700	33855	206870
19-Dec	-302	5044	5044	4742	4742	6290	11940

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		1-Oct-19		30-Sep-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	NA	NA	Closed	Closed	-
	Harij	NA	NA	Closed	Closed	-
	Rajkot	4225	4280	4550	4600	-320
	Gondal	4305	4455	NA	NA	-
	Deesa	Closed	Closed	Closed	Closed	-
	Bhabar	NA	NA	Closed	Closed	-
	Mehsana	NA	NA	Closed	Closed	-
	Kadi	NA	NA	NA	NA	-
	Sabarkatha	NA	NA	NA	NA	-
	Gandhi Nagar	4500	4600	4500	4600	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4500	4600	Closed	Closed	-
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	NA	NA	4500	5000	-
	Sumerpur	4300	4300	4500	4500	-200

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		1-Oct-19	30-Sep-19	
Gujarat	Patan	NA	Closed	-
	Harij	NA	Closed	-
	Rajkot	20	12	8
	Gondal	1	NA	-
	Deesa	Closed	Closed	-
	Bhabar	NA	Closed	-
	Mehsana	NA	Closed	-
	Kadi	NA	NA	-
	Sabarkatha	NA	NA	-
	Gandhi Nagar	150	53	98
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	75	Closed	-
	Junagadh	NA	NA	-

	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	38	-
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		326	182	144

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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