



Domestic Market Update:

- **Castor seed markets are traded steady today with higher arrival. All India Castor seed arrival today is 1907 quintals** which is up by 258 quintals from last day arrivals of 1649 quintals.
- **According to the market participants, at present all India castor stock are lower than the average stocks** which might give support to the falling prices.
- **According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh hectares** in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time period. Higher castor acreage is reported in Gujarat at 7.02 lakh hectares this year as compare to 5.22 lakh hectares last year in the same time period. However, in Rajasthan castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.
- **Despite higher sowing acreage in Gujarat, there is fear of damage in the standing castor crop in some districts due to** excess rains.
- **As per market sources, castor oil exports in the month of September 2019 is 40.927 thousand MT which is 10.33 per cent lower** than August exports of 45.645 thousand MT. On a cumulative basis, exports were 2.36 Lakh MT from April to Aug 2019 which is 12.27 per cent lower than last year exports of 2.69 Lakh MT during the same period.
- **Government orders to investigate heavy lifting in castor seed in NCDX; In view of the difficulties in NCDX, BSC has made** 03 new contracts available for trading in castors, whose delivery center will be Patan {Gujarat}. Castor seed prices fell again in last couple of day's trading session. For the last few days or so, in only 7 trading sessions, castor seed has dropped 30 percent from its upper level. On the other hand, on the day when the castor seed futures were launched on the BSE, the purchase of castors on NCDEX was seen, but yesterday once again on the third trading day of the week, the castor has started the reverse. In such a situation, traders say that the exchange changed the rules repeatedly, imposed margins and then removed, which created a panic situation in the market, which broke the price and also had an impact on the spot business. It has caused a huge loss to businessmen and farmers. They say that if they estimate, there is a loss of about 500-600 crores. The traders have accused the officials of the exchange of collusion.

| NCDEX Castor Futures | | | | Date: 11.11.2019 | | | |
|----------------------|-----|------|------|------------------|-------|--------|--------|
| Contract | +/- | Open | High | Low | Close | Volume | O. Int |
| 19-Nov | +42 | 4398 | 4440 | 4330 | 4440 | 9100 | 20305 |
| 19-Dec | +40 | 4454 | 4494 | 4388 | 4494 | 12740 | 52820 |
| 20-Jan | +32 | 4496 | 4528 | 4414 | 4528 | 2585 | 9325 |

Castor Seed Prices in Key Centers:

| Commodity/Center | Market | Price (Rs/ Quintal) | | | | Change |
|------------------|--------------------|---------------------|------|----------|------|--------|
| | | 11-Nov-19 | | 9-Nov-19 | | |
| | Castor Seed | Low | High | Low | High | |
| Gujarat | Patan | 4250 | 4350 | 4200 | 4350 | Unch |
| | Harij | 4250 | 4350 | NA | NA | - |
| | Rajkot | 4155 | 4155 | 4000 | 4000 | 155 |
| | Gondal | 4055 | 4155 | 3980 | 4230 | -75 |
| | Deesa | 4100 | 4150 | 4075 | 4125 | 25 |
| | Bhabar | 4300 | 4450 | 4300 | 4450 | Unch |
| | Mehsana | 4250 | 4300 | 4325 | 4350 | -50 |
| | Kadi | 4325 | 4325 | 4255 | 4290 | 35 |
| | Sabarkatha | NA | NA | NA | NA | - |
| | Gandhi Nagar | 4300 | 4350 | NA | NA | - |
| | Ahmedabad (Sanand) | NA | NA | NA | NA | - |
| | Halvad | 4350 | 4675 | 4300 | 4700 | -25 |
| | Junagadh | NA | NA | NA | NA | - |
| | Dhrol | NA | NA | NA | NA | - |
| | Rajasthan | Jodhpur | 4000 | 4000 | 4000 | 4000 |
| Sumerpur | | 4100 | 4200 | 4100 | 4200 | Unch |

Castor Seed Arrivals in Key Centers:

| Center | Market | Fig. in Quintal | | Change |
|---------|--------------------|-----------------|----------|--------|
| | | 11-Nov-19 | 9-Nov-19 | |
| Gujarat | Patan | 75 | 150 | -75 |
| | Harij | 188 | NA | - |
| | Rajkot | 20 | 10 | 10 |
| | Gondal | 17 | 40 | -23 |
| | Deesa | 684 | 648 | 36 |
| | Bhabar | 560 | 560 | Unch |
| | Mehsana | 19 | 11 | 8 |
| | Kadi | 40 | 40 | Unch |
| | Sabarkatha | NA | NA | - |
| | Gandhi Nagar | 38 | NA | - |
| | Ahmedabad (Sanand) | NA | NA | - |
| | Halvad | 188 | 150 | 38 |
| | Junagadh | NA | NA | - |
| | Dhrol | NA | NA | - |

| | | | | |
|-------------------------------------|----------|-------------|-------------|------------|
| Rajasthan | Jodhpur | NA | NA | - |
| | Sumerpur | 80 | 40 | 40 |
| Total Arrivals/Above Markets | | 1907 | 1649 | 258 |

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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