



Domestic Market Update:

- **Castor seed markets are closed yesterday on occasion of Guru nanak jayanti. All India Castor seed arrival yesterday was 1083 quintals** which is up by 841 quintals from last day arrivals of 242 quintals.
- **According to the market participants, at present all India castor stock are lower than the average stocks** which might give support to the falling prices.
- **According to latest sowing report as on 05th october September 2019, all India Castor sowing is reported 9.38 lakh hectares** in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time period. Higher castor acreage is reported in Gujarat at 7.02 lakh hectares this year as compare to 5.22 lakh hectares last year in the same time period. However, in Rajasthan castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.
- **Despite higher sowing acreage in Gujarat, there is fear of damage in the standing castor crop in some districts due to excess rains.**
- **As per market sources, castor oil exports in the month of September 2019 is 40.927 thousand MT which is 10.33 per cent lower** than August exports of 45.645 thousand MT. On a cumulative basis, exports were 2.36 Lakh MT from April to Aug 2019 which is 12.27 per cent lower than last year exports of 2.69 Lakh MT during the same period.
- **Government orders to investigate heavy lifting in castor seed in NCDX; In view of the difficulties in NCDX, BSC has made 03 new contracts** available for trading in castors, whose delivery center will be Patan {Gujarat}. Castor seed prices fell again in last couple of day's trading session. For the last few days or so, in only 7 trading sessions, castor seed has dropped 30 percent from its upper level. On the other hand, on the day when the castor seed futures were launched on the BSE, the purchase of castors on NCDEX was seen, but yesterday once again on the third trading day of the week, the castor has started the reverse. In such a situation, traders say that the exchange changed the rules repeatedly, imposed margins and then removed, which created a panic situation in the market, which broke the price and also had an impact on the spot business. It has caused a huge loss to businessmen and farmers. They say that if they estimate, there is a loss of about 500-600 crores. The traders have accused the officials of the exchange of collusion.

NCDEX Castor Futures				Date: 11.11.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Nov	+42	4398	4440	4330	4440	9100	20305
19-Dec	+40	4454	4494	4388	4494	12740	52820
20-Jan	+32	4496	4528	4414	4528	2585	9325

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		13-Nov-19		12-Nov-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4200	4400	Closed	Closed	-
	Harij	4200	4350	Closed	Closed	-
	Rajkot	NR	NR	3695	3695	-
	Gondal	4225	4230	3670	4230	Unch
	Deesa	4200	4325	Closed	Closed	-
	Bhabar	4250	4325	Closed	Closed	-
	Mehsana	4300	4360	Closed	Closed	-
	Kadi	4325	4325	Closed	Closed	-
	Sabarkatha	NA	NA	NA	NA	-
	Gandhi Nagar	4300	4350	Closed	Closed	-
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4300	4575	4300	4600	-25
	Junagadh	NA	NA	3500	4150	-
	Dhrol	NA	NA	NA	NA	-
	Rajasthan	Jodhpur	4400	4400	4300	4300
Sumerpur		4200	4250	Closed	Closed	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		13-Nov-19	12-Nov-19	
Gujarat	Patan	113	Closed	-
	Harij	300	Closed	-
	Rajkot	NR	5	-
	Gondal	1	40	-39
	Deesa	264	Closed	-
	Bhabar	72	Closed	-
	Mehsana	58	Closed	-
	Kadi	48	Closed	-
	Sabarkatha	NA	NA	-
	Gandhi Nagar	38	Closed	-
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	150	188	-38
	Junagadh	NA	9	-
	Dhrol	NA	NA	-



Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	40	Closed	-
Total Arrivals/Above Markets		1083	242	841

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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