



Domestic Market Update:

- **Firm sentiments recorded in castor seed cash markets on Friday with lower arrival, All India castor seed arrival today is 1569 quintal** which is down by 141 quintal from last day arrival of 1710 quintal.
- **According to the market participants, at present all India castor stock are lower than the average stocks** which might give support to the falling prices.
- **Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage** of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- **As per market sources, castor oil exports in the month of October 2019 is 37.092 thousand MT which is 10.33 per cent lower** than September exports of 40.927 thousand MT. On a cumulative basis, exports were 4.55 Lakh MT from Jan to Oct 2019 which is 11.67 per cent lower than last year exports of 5.15 Lakh MT during the same period. Exports were lower this year due to high domestic market prices.
- **As per the Solvent Extractors' Association of India (SEA), castor meal exports in the month of Oct'19 is reported at 36.335 lakh MT** which is 19.05 per cent lower than the exports of Sept'19 of 44.886 lakh MT. On a cumulative basis, exports were 3.45 Lakh MT from Apr to Oct 2019 which is 1111 per cent higher than last year exports of 2.29 Lakh MT during the same period. Average Castor meal FoB prices in the month of Oct'19 was \$92 per tonnes which is lower than the average prices of Sept'19 month of \$102 per tonnes.
- **According to the AGMARK data, all India castor crop arrivals in the first week of November is reported at 3.42 Thousand MT** which is 55 percent higher than last year arrivals of 2.05 thousand MT in the same time period. Higher arrivals may put downward pressure on the prices.

NCDEX Castor Futures				Date: 15.11.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Nov	+42	4398	4440	4330	4440	9100	20305
19-Dec	+40	4454	4494	4388	4494	12740	52820
20-Jan	+32	4496	4528	4414	4528	2585	9325

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		15-Nov-19		14-Nov-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4250	4400	4200	4350	50
	Harij	4200	4350	4150	4275	75
	Rajkot	NR	NR	NR	NR	-
	Gondal	4180	4255	4255	4355	-100
	Deesa	4250	4375	4225	4300	75
	Bhabar	4250	4350	4250	4300	50
	Mehsana	4310	4350	4300	4325	25
	Kadi	4300	4350	4350	4375	-25
	Sabarkatha	NA	NA	NA	NA	-
	Gandhi Nagar	4350	4400	4300	4350	50
	Ahmedabad (Sanand)	NA	NA	4350	4375	-
	Halvad	4250	4575	4250	4625	-50
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4500	4500	4400	4400	100
	Sumerpur	4200	4250	4250	4250	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		15-Nov-19	14-Nov-19	
Gujarat	Patan	188	188	Unch
	Harij	300	300	Unch
	Rajkot	NR	NR	-
	Gondal	4	34	-30
	Deesa	450	352	98
	Bhabar	240	400	-160
	Mehsana	38	26	11
	Kadi	160	120	40
	Sabarkatha	NA	NA	-
	Gandhi Nagar	75	15	60
	Ahmedabad (Sanand)	NA	120	-
	Halvad	75	75	Unch
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-

Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	40	80	-40
Total Arrivals/Above Markets		1569	1710	-141

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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