



Domestic Market Update:

- **Mixed sentiments recorded in castor seed cash markets on Saturday with slightly higher arrivals, All India castor seed arrival today is 1835 quintal which is up by 26 quintal from last day arrival of 1569 quintal.**
- **According to the market participants, at present all India castor stock are lower than the average stocks which might give support to the falling prices.**
- **Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.**
- **As per market sources, castor oil exports in the month of October 2019 is 37.092 thousand MT which is 10.33 per cent lower than September exports of 40.927 thousand MT. On a cumulative basis, exports were 4.55 Lakh MT from Jan to Oct 2019 which is 11.67 per cent lower than last year exports of 5.15 Lakh MT during the same period. Exports were lower this year due to high domestic market prices.**
- **As per the Solvent Extractors' Association of India (SEA), castor meal exports in the month of Oct'19 is reported at 36.335 lakh MT which is 19.05 per cent lower than the exports of Sept'19 of 44.886 lakh MT. On a cumulative basis, exports were 3.45 Lakh MT from Apr to Oct 2019 which is 1111 per cent higher than last year exports of 2.29 Lakh MT during the same period. Average Castor meal FoB prices in the month of Oct'19 was \$92 per tonnes which is lower than the average prices of Sept'19 month of \$102 per tonnes.**
- **According to the AGMARK data, all India castor crop arrivals in the first week of November is reported at 3.42 Thousand MT which is 55 percent higher than last year arrivals of 2.05 thousand MT in the same time period. Higher arrivals may put downward pressure on the prices.**

| NCDEX Castor Futures | | | | Date: 15.11.2019 | | | |
|----------------------|-----|------|------|------------------|-------|--------|--------|
| Contract | +/- | Open | High | Low | Close | Volume | O. Int |
| 19-Nov | +42 | 4398 | 4440 | 4330 | 4440 | 9100 | 20305 |
| 19-Dec | +40 | 4454 | 4494 | 4388 | 4494 | 12740 | 52820 |
| 20-Jan | +32 | 4496 | 4528 | 4414 | 4528 | 2585 | 9325 |

Castor Seed Prices in Key Centers:

| Commodity/Center | Market | Price (Rs/ Quintal) | | | | Change |
|------------------|--------------------|---------------------|--------|-----------|------|--------|
| | | 16-Nov-19 | | 15-Nov-19 | | |
| | Castor Seed | Low | High | Low | High | |
| Gujarat | Patan | 4200 | 4350 | 4250 | 4400 | -50 |
| | Harij | 4150 | 4300 | 4200 | 4350 | -50 |
| | Rajkot | 3860 | 3860 | NR | NR | - |
| | Gondal | 4205 | 4355 | 4180 | 4255 | 100 |
| | Deesa | 4275 | 4350 | 4250 | 4375 | -25 |
| | Bhabar | 4250 | 4300 | 4250 | 4350 | -50 |
| | Mehsana | 4300 | 4325 | 4310 | 4350 | -25 |
| | Kadi | 4300 | 4375 | 4300 | 4350 | 25 |
| | Sabarkatha | NA | NA | NA | NA | - |
| | Gandhi Nagar | 4250 | 4350 | 4350 | 4400 | -50 |
| | Ahmedabad (Sanand) | 4250 | 4250 | NA | NA | - |
| | Halvad | 4400 | 4600 | 4250 | 4575 | 25 |
| | Junagadh | NA | NA | NA | NA | - |
| | Dhrol | NA | NA | NA | NA | - |
| Rajasthan | Jodhpur | 4500 | 4500 | 4500 | 4500 | Unch |
| | Sumerpur | Closed | Closed | 4200 | 4250 | - |

Castor Seed Arrivals in Key Centers:

| Center | Market | Fig. in Quintal | | Change |
|-----------|--------------------|-----------------|-----------|--------|
| | | 16-Nov-19 | 15-Nov-19 | |
| Gujarat | Patan | 188 | 188 | Unch |
| | Harij | 300 | 300 | Unch |
| | Rajkot | 35 | NR | - |
| | Gondal | 132 | 4 | 128 |
| | Deesa | 338 | 450 | -113 |
| | Bhabar | 240 | 240 | Unch |
| | Mehsana | 53 | 38 | 15 |
| | Kadi | 400 | 160 | 240 |
| | Sabarkatha | NA | NA | - |
| | Gandhi Nagar | 38 | 75 | -38 |
| | Ahmedabad (Sanand) | 1 | NA | - |
| | Halvad | 113 | 75 | 38 |
| | Junagadh | NA | NA | - |
| | Dhrol | NA | NA | - |
| Rajasthan | Jodhpur | NA | NA | - |
| | Sumerpur | Closed | 40 | - |



| | | | |
|------------------------------|------|------|-----|
| Total Arrivals/Above Markets | 1835 | 1569 | 266 |
|------------------------------|------|------|-----|

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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