



### Domestic Market Update:

- **Weak sentiments recorded in castor seed cash markets on Monday with lower arrival, All India castor seed arrival today is 1357 quintal** which is down by 479 quintal from last day arrival of 1835 quintal.
- **According to the market participants, at present all India castor stock are lower than the average stocks** which might give support to the falling prices.
- **Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage** of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- **As per market sources, castor oil exports in the month of October 2019 is 37.092 thousand MT which is 10.33 per cent lower** than September exports of 40.927 thousand MT. On a cumulative basis, exports were 4.55 Lakh MT from Jan to Oct 2019 which is 11.67 per cent lower than last year exports of 5.15 Lakh MT during the same period. Exports were lower this year due to high domestic market prices.
- **As per the Solvent Extractors' Association of India (SEA), castor meal exports in the month of Oct'19 is reported at 36.335 lakh MT** which is 19.05 per cent lower than the exports of Sept'19 of 44.886 lakh MT. On a cumulative basis, exports were 3.45 Lakh MT from Apr to Oct 2019 which is 1111 per cent higher than last year exports of 2.29 Lakh MT during the same period. Average Castor meal FoB prices in the month of Oct'19 was \$92 per tonnes which is lower than the average prices of Sept'19 month of \$102 per tonnes.
- **According to the AGMARK data, all India castor crop arrivals in the first week of November is reported at 3.42 Thousand MT** which is 55 percent higher than last year arrivals of 2.05 thousand MT in the same time period. Higher arrivals may put downward pressure on the prices.

NCDEX Castor Futures					Date: 15.11.2019		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Nov	+42	4398	4440	4330	4440	9100	20305
19-Dec	+40	4454	4494	4388	4494	12740	52820
20-Jan	+32	4496	4528	4414	4528	2585	9325

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		18-Nov-19		16-Nov-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4100	4200	4200	4350	-150
	Harij	4200	4265	4150	4300	-35
	Rajkot	4295	4295	3860	3860	435
	Gondal	3655	4330	4205	4355	-25
	Deesa	4250	4325	4275	4350	-25
	Bhabar	4250	4300	4250	4300	Unch
	Mehsana	4250	4300	4300	4325	-25
	Kadi	4275	4295	4300	4375	-80
	Sabarkatha	NA	NA	NA	NA	-
	Gandhi Nagar	4250	4350	4250	4350	Unch
	Ahmedabad (Sanand)	NA	NA	4250	4250	-
	Halvad	4250	4625	4400	4600	25
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4300	4350	4500	4500	-150
	Sumerpur	4150	4200	Closed	Closed	-

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		18-Nov-19	16-Nov-19	
Gujarat	Patan	188	188	Unch
	Harij	225	300	-75
	Rajkot	10	35	-25
	Gondal	83	132	-49
	Deesa	398	338	60
	Bhabar	120	240	-120
	Mehsana	19	53	-34
	Kadi	80	400	-320
	Sabarkatha	NA	NA	-
	Gandhi Nagar	45	38	8
	Ahmedabad (Sanand)	NA	1	-
	Halvad	150	113	38
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-

<b>Rajasthan</b>	Jodhpur	NA	NA	-
	Sumerpur	40	Closed	-
<b>Total Arrivals/Above Markets</b>		<b>1357</b>	<b>1835</b>	<b>-479</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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