



### Domestic Market Update:

- **Weak sentiments recorded in castor seed cash markets on Tuesday with higher arrival, All India castor seed arrival today is 1568 quintal** which is up by 211 quintal from last day arrival of 1357 quintal.
- **According to the market participants, at present all India castor stock are lower than the average stocks** which might give support to the falling prices.
- **Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage** of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- **As per market sources, castor oil exports in the month of October 2019 is 37.092 thousand MT which is 10.33 per cent lower** than September exports of 40.927 thousand MT. On a cumulative basis, exports were 4.55 Lakh MT from Jan to Oct 2019 which is 11.67 per cent lower than last year exports of 5.15 Lakh MT during the same period. Exports were lower this year due to high domestic market prices.
- **As per the Solvent Extractors' Association of India (SEA), castor meal exports in the month of Oct'19 is reported at 36.335 lakh MT** which is 19.05 per cent lower than the exports of Sept'19 of 44.886 lakh MT. On a cumulative basis, exports were 3.45 Lakh MT from Apr to Oct 2019 which is 1111 per cent higher than last year exports of 2.29 Lakh MT during the same period. Average Castor meal FoB prices in the month of Oct'19 was \$92 per tonnes which is lower than the average prices of Sept'19 month of \$102 per tonnes.
- **According to the AGMARK data, all India castor crop arrivals in the first week of November is reported at 3.42 Thousand MT** which is 55 percent higher than last year arrivals of 2.05 thousand MT in the same time period. Higher arrivals may put downward pressure on the prices.

NCDEX Castor Futures				Date: 15.11.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Nov	+42	4398	4440	4330	4440	9100	20305
19-Dec	+40	4454	4494	4388	4494	12740	52820
20-Jan	+32	4496	4528	4414	4528	2585	9325

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		19-Nov-19		18-Nov-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4150	4300	4100	4200	100
	Harij	4150	4250	4200	4265	-15
	Rajkot	4250	4250	4295	4295	-45
	Gondal	3755	4255	3655	4330	-75
	Deesa	4125	4200	4250	4325	-125
	Bhabar	4250	4300	4250	4300	Unch
	Mehsana	4250	4310	4250	4300	10
	Kadi	4200	4240	4275	4295	-55
	Sabarkatha	NA	NA	NA	NA	-
	Gandhi Nagar	4200	4250	4250	4350	-100
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4250	4500	4250	4625	-125
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4250	4300	4300	4350	-50
	Sumerpur	4100	4150	4150	4200	-50

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		19-Nov-19	18-Nov-19	
Gujarat	Patan	225	188	38
	Harij	150	225	-75
	Rajkot	10	10	Unch
	Gondal	169	83	86
	Deesa	326	398	-71
	Bhabar	400	120	280
	Mehsana	26	19	8
	Kadi	56	80	-24
	Sabarkatha	NA	NA	-
	Gandhi Nagar	15	45	-30
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	150	150	Unch
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-

<b>Rajasthan</b>	Jodhpur	NA	NA	-
	Sumerpur	40	40	Unch
<b>Total Arrivals/Above Markets</b>		<b>1568</b>	<b>1357</b>	<b>211</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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