



Domestic Market Update:

- **Firm sentiments recorded in castor seed cash markets on Wednesday with lower arrival, All India castor seed arrival today is 1389 quintal** which is down by 179 quintal from last day arrival of 1568 quintal.
- **According to the market participants, at present all India castor stock are lower than the average stocks** which might give support to the falling prices.
- **Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage** of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- **As per market sources, castor oil exports in the month of October 2019 is 37.092 thousand MT which is 10.33 per cent lower** than September exports of 40.927 thousand MT. On a cumulative basis, exports were 4.55 Lakh MT from Jan to Oct 2019 which is 11.67 per cent lower than last year exports of 5.15 Lakh MT during the same period. Exports were lower this year due to high domestic market prices.
- **As per the Solvent Extractors' Association of India (SEA), castor meal exports in the month of Oct'19 is reported at 36.335 lakh MT** which is 19.05 per cent lower than the exports of Sept'19 of 44.886 lakh MT. On a cumulative basis, exports were 3.45 Lakh MT from Apr to Oct 2019 which is 1111 per cent higher than last year exports of 2.29 Lakh MT during the same period. Average Castor meal FoB prices in the month of Oct'19 was \$92 per tonnes which is lower than the average prices of Sept'19 month of \$102 per tonnes.
- **According to the AGMARK data, all India castor crop arrivals in the first week of November is reported at 3.42 Thousand MT** which is 55 percent higher than last year arrivals of 2.05 thousand MT in the same time period. Higher arrivals may put downward pressure on the prices.

NCDEX Castor Futures					Date: 20.11.2019		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Nov	-10	4360	4390	4350	4350	1000	1235
19-Dec	-26	4402	4430	4366	4378	4720	54035
20-Jan	-26	4440	4466	4408	4414	1480	13600

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		20-Nov-19		19-Nov-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4100	4225	4150	4300	-75
	Harij	4100	4200	4150	4250	-50
	Rajkot	4250	4250	4250	4250	Unch
	Gondal	3750	4250	3755	4255	-5
	Deesa	4125	4225	4125	4200	25
	Bhabar	4250	4325	4250	4300	25
	Mehsana	4200	4250	4250	4310	-60
	Kadi	4200	4230	4200	4240	-10
	Sabarkatha	NA	NA	NA	NA	-
	Gandhi Nagar	4250	4300	4200	4250	50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4250	4550	4250	4500	50
	Junagadh	4500	4700	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4400	4400	4250	4300	100
	Sumerpur	4200	4200	4100	4150	50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		20-Nov-19	19-Nov-19	
Gujarat	Patan	150	225	-75
	Harij	150	150	Unch
	Rajkot	10	10	Unch
	Gondal	80	169	-89
	Deesa	360	326	34
	Bhabar	240	400	-160
	Mehsana	38	26	11
	Kadi	136	56	80
	Sabarkatha	NA	NA	-
	Gandhi Nagar	30	15	15
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	75	150	-75
	Junagadh	80	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	40	40	Unch

Total Arrivals/Above Markets	1389	1568	-179
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Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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