



### Domestic Market Update:

- **Mixed sentiments recorded in castor seed cash markets on Thursday with lower arrival, All India castor seed arrival today is 1106 quintal** which is down by 283 quintal from last day arrival of 1389 quintal.
- **According to the market participants, at present all India castor stock are lower than the average stocks** which might give support to the falling prices.
- **Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage** of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- **As per market sources, castor oil exports in the month of October 2019 is 37.092 thousand MT which is 10.33 per cent lower** than September exports of 40.927 thousand MT. On a cumulative basis, exports were 4.55 Lakh MT from Jan to Oct 2019 which is 11.67 per cent lower than last year exports of 5.15 Lakh MT during the same period. Exports were lower this year due to high domestic market prices.
- **As per the Solvent Extractors' Association of India (SEA), castor meal exports in the month of Oct'19 is reported at 36.335 lakh MT** which is 19.05 per cent lower than the exports of Sept'19 of 44.886 lakh MT. On a cumulative basis, exports were 3.45 Lakh MT from Apr to Oct 2019 which is 1111 per cent higher than last year exports of 2.29 Lakh MT during the same period. Average Castor meal FoB prices in the month of Oct'19 was \$92 per tonnes which is lower than the average prices of Sept'19 month of \$102 per tonnes.
- **According to the AGMARK data, all India castor crop arrivals in the first week of November is reported at 3.42 Thousand MT** which is 55 percent higher than last year arrivals of 2.05 thousand MT in the same time period. Higher arrivals may put downward pressure on the prices.

NCDEX Castor Futures				Date: 21.11.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Dec	-108	4380	4392	4248	4378	10150	51720
20-Jan	-112	4424	4424	4286	4418	2440	14325
20-Feb	-124	4346	4270	4222	4346	35	3250

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		21-Nov-19		20-Nov-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3750	4225	4100	4225	Unch
	Harij	4150	4250	4100	4200	50
	Rajkot	NR	NR	4250	4250	-
	Gondal	4105	4305	3750	4250	55
	Deesa	4100	4150	4125	4225	-75
	Bhabar	4200	4300	4250	4325	-25
	Mehsana	4200	4225	4200	4250	-25
	Kadi	4200	4240	4200	4230	10
	Sabarkatha	NA	NA	NA	NA	-
	Gandhi Nagar	4250	4300	4250	4300	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4250	4550	4250	4550	Unch
	Junagadh	NA	NA	4500	4700	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4400	4400	4400	4400	Unch
	Sumerpur	4200	4200	4200	4200	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		21-Nov-19	20-Nov-19	
Gujarat	Patan	58	150	-92
	Harij	150	150	Unch
	Rajkot	NR	10	-
	Gondal	31	80	-49
	Deesa	330	360	-30
	Bhabar	240	240	Unch
	Mehsana	17	38	-20
	Kadi	120	136	-16
	Sabarkatha	NA	NA	-
	Gandhi Nagar	45	30	15
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	75	75	Unch
	Junagadh	NA	80	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	40	40	Unch
Total Arrivals/Above Markets		1106	1389	-283

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**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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