



Domestic Market Update:

- **Weak sentiments recorded in castor seed cash markets on Saturday with lower arrival, All India castor seed arrival today is 1174 quintal** which is down by 208 quintal from last day arrival of 1382 quintal.
- **According to the market participants, at present all India castor stock are lower than the average stocks** which might give support to the falling prices.
- **Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage** of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- **As per market sources, castor oil exports in the month of October 2019 is 37.092 thousand MT which is 10.33 per cent lower** than September exports of 40.927 thousand MT. On a cumulative basis, exports were 4.55 Lakh MT from Jan to Oct 2019 which is 11.67 per cent lower than last year exports of 5.15 Lakh MT during the same period. Exports were lower this year due to high domestic market prices.
- **As per the Solvent Extractors' Association of India (SEA), castor meal exports in the month of Oct'19 is reported at 36.335 lakh MT** which is 19.05 per cent lower than the exports of Sept'19 of 44.886 lakh MT. On a cumulative basis, exports were 3.45 Lakh MT from Apr to Oct 2019 which is 1111 per cent higher than last year exports of 2.29 Lakh MT during the same period. Average Castor meal FoB prices in the month of Oct'19 was \$92 per tonnes which is lower than the average prices of Sept'19 month of \$102 per tonnes.
- **According to the AGMARK data, all India castor crop arrivals in the first week of November is reported at 3.42 Thousand MT** which is 55 percent higher than last year arrivals of 2.05 thousand MT in the same time period. Higher arrivals may put downward pressure on the prices.

NCDEX Castor Futures				Date: 20.11.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Nov	-10	4360	4390	4350	4350	1000	1235
19-Dec	-26	4402	4430	4366	4378	4720	54035
20-Jan	-26	4440	4466	4408	4414	1480	13600

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		23-Nov-19		22-Nov-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3900	4105	4000	4200	-95
	Harij	4100	4200	4100	4225	-25
	Rajkot	4000	4000	3500	4090	-90
	Gondal	4150	4155	3990	4260	-105
	Deesa	4100	4150	4125	4200	-50
	Bhabar	4200	4250	4200	4275	-25
	Mehsana	4125	4150	4200	4200	-50
	Kadi	4150	4175	4150	4200	-25
	Sabarkatha	NA	NA	NA	NA	-
	Gandhi Nagar	4200	4250	4200	4250	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4200	4525	4400	4550	-25
	Junagadh	4050	4050	4050	4050	Unch
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4000	4000	4250	4250	-250
	Sumerpur	4000	4025	4150	4200	-175

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		23-Nov-19	22-Nov-19	
Gujarat	Patan	102	150	-48
	Harij	225	225	Unch
	Rajkot	25	60	-35
	Gondal	14	150	-136
	Deesa	360	278	83
	Bhabar	120	152	-32
	Mehsana	30	30	Unch
	Kadi	168	200	-32
	Sabarkatha	NA	NA	-
	Gandhi Nagar	30	38	-8
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	38	38	Unch
	Junagadh	22	22	Unch
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	40	40	Unch

Total Arrivals/Above Markets	1174	1382	-208
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Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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