



### Domestic Market Update:

- **Firm sentiments recorded in castor seed cash markets on Monday with higher arrival, All India castor seed arrival today is 1295 quintal** which is up by 122 quintal from last day arrival of 1174 quintal.
- **According to the market participants, at present all India castor stock are lower than the average stocks** which might give support to the falling prices.
- **Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage** of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- **As per market sources, castor oil exports in the month of October 2019 is 37.092 thousand MT which is 10.33 per cent lower** than September exports of 40.927 thousand MT. On a cumulative basis, exports were 4.55 Lakh MT from Jan to Oct 2019 which is 11.67 per cent lower than last year exports of 5.15 Lakh MT during the same period. Exports were lower this year due to high domestic market prices.
- **As per the Solvent Extractors' Association of India (SEA), castor meal exports in the month of Oct'19 is reported at 36.335 lakh MT** which is 19.05 per cent lower than the exports of Sept'19 of 44.886 lakh MT. On a cumulative basis, exports were 3.45 Lakh MT from Apr to Oct 2019 which is 1111 per cent higher than last year exports of 2.29 Lakh MT during the same period. Average Castor meal FoB prices in the month of Oct'19 was \$92 per tonnes which is lower than the average prices of Sept'19 month of \$102 per tonnes.
- **According to the AGMARK data, all India castor crop arrivals in the first week of November is reported at 3.42 Thousand MT** which is 55 percent higher than last year arrivals of 2.05 thousand MT in the same time period. Higher arrivals may put downward pressure on the prices.

NCDEX Castor Futures				Date: 20.11.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Nov	-10	4360	4390	4350	4350	1000	1235
19-Dec	-26	4402	4430	4366	4378	4720	54035
20-Jan	-26	4440	4466	4408	4414	1480	13600

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		25-Nov-19		23-Nov-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4000	4150	3900	4105	45
	Harij	4150	4250	4100	4200	50
	Rajkot	NR	NR	4000	4000	-
	Gondal	2255	3305	4150	4155	-850
	Deesa	4125	4200	4100	4150	50
	Bhabar	4200	4350	4200	4250	100
	Mehsana	4100	4125	4125	4150	-25
	Kadi	4100	4150	4150	4175	-25
	Sabarkatha	NA	NA	NA	NA	-
	Gandhi Nagar	4250	4300	4200	4250	50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4250	4525	4200	4525	Unch
	Junagadh	NA	NA	4050	4050	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4200	4250	4000	4000	250
	Sumerpur	4150	4200	4000	4025	175

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		25-Nov-19	23-Nov-19	
Gujarat	Patan	188	102	86
	Harij	225	225	Unch
	Rajkot	NR	25	-
	Gondal	4	14	-10
	Deesa	375	360	15
	Bhabar	136	120	16
	Mehsana	23	30	-8
	Kadi	200	168	32
	Sabarkatha	NA	NA	-
	Gandhi Nagar	30	30	Unch
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	75	38	38
	Junagadh	NA	22	-
	Dhrol	NA	NA	-

<b>Rajasthan</b>	Jodhpur	NA	NA	-
	Sumerpur	40	40	<b>Unch</b>
<b>Total Arrivals/Above Markets</b>		<b>1295</b>	<b>1174</b>	<b>122</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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