



Domestic Market Update:

- **Mixed sentiments recorded in castor seed cash markets on Tuesday with higher arrival, All India castor seed arrival today is 1450 quintal** which is up by 155 quintal from last day arrival of 1295 quintal.
- **According to the market participants, at present all India castor stock are lower than the average stocks** which might give support to the falling prices.
- **Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage** of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- **As per market sources, castor oil exports in the month of October 2019 is 37.092 thousand MT which is 10.33 per cent lower** than September exports of 40.927 thousand MT. On a cumulative basis, exports were 4.55 Lakh MT from Jan to Oct 2019 which is 11.67 per cent lower than last year exports of 5.15 Lakh MT during the same period. Exports were lower this year due to high domestic market prices.
- **As per the Solvent Extractors' Association of India (SEA), castor meal exports in the month of Oct'19 is reported at 36.335 lakh MT** which is 19.05 per cent lower than the exports of Sept'19 of 44.886 lakh MT. On a cumulative basis, exports were 3.45 Lakh MT from Apr to Oct 2019 which is 1111 per cent higher than last year exports of 2.29 Lakh MT during the same period. Average Castor meal FoB prices in the month of Oct'19 was \$92 per tonnes which is lower than the average prices of Sept'19 month of \$102 per tonnes.
- **According to the AGMARK data, all India castor crop arrivals in the first week of November is reported at 3.42 Thousand MT** which is 55 percent higher than last year arrivals of 2.05 thousand MT in the same time period. Higher arrivals may put downward pressure on the prices.

NCDEX Castor Futures				Date: 26.11.2019				
Contract	+/-	Open	High	Low	Close	Volume	O. Int	
19-Nov	-60	4240	4272	4158	4240.00B	8585	46190	
19-Dec	-56	4272	4302	4200	4272	3425	16295	
20-Jan	-52	4214	4210	4160	4214	235	3310	

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		26-Nov-19		25-Nov-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4000	4150	4000	4150	Unch
	Harij	4200	4300	4150	4250	50
	Rajkot	3895	3895	NR	NR	-
	Gondal	3730	4155	2255	3305	850
	Deesa	4100	4160	4125	4200	-40
	Bhabar	4200	4275	4200	4350	-75
	Mehsana	4100	4125	4100	4125	Unch
	Kadi	4100	4135	4100	4150	-15
	Sabarkatha	NA	NA	NA	NA	-
	Gandhi Nagar	4200	4250	4250	4300	-50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4350	4600	4250	4525	75
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4200	4250	4200	4250	Unch
	Sumerpur	4000	4050	4150	4200	-150

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		26-Nov-19	25-Nov-19	
Gujarat	Patan	188	188	Unch
	Harij	225	225	Unch
	Rajkot	5	NR	-
	Gondal	29	4	25
	Deesa	473	375	98
	Bhabar	160	136	24
	Mehsana	19	23	-4
	Kadi	200	200	Unch
	Sabarkatha	NA	NA	-
	Gandhi Nagar	38	30	8
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	75	75	Unch
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	40	40	Unch
Total Arrivals/Above Markets		1450	1295	155

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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