



### Domestic Market Update:

- **Mixed sentiments recorded in castor seed cash markets on Wednesday with lower arrival, All India castor seed arrival today is 1289 quintal** which is down by 162 quintal from last day arrival of 1450 quintal.
- **According to the market participants, at present all India castor stock are lower than the average stocks** which might give support to the falling prices.
- **Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage** of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- **As per market sources, castor oil exports in the month of October 2019 is 37.092 thousand MT which is 10.33 per cent lower** than September exports of 40.927 thousand MT. On a cumulative basis, exports were 4.55 Lakh MT from Jan to Oct 2019 which is 11.67 per cent lower than last year exports of 5.15 Lakh MT during the same period. Exports were lower this year due to high domestic market prices.
- **As per the Solvent Extractors' Association of India (SEA), castor meal exports in the month of Oct'19 is reported at 36.335 lakh MT** which is 19.05 per cent lower than the exports of Sept'19 of 44.886 lakh MT. On a cumulative basis, exports were 3.45 Lakh MT from Apr to Oct 2019 which is 1111 per cent higher than last year exports of 2.29 Lakh MT during the same period. Average Castor meal FoB prices in the month of Oct'19 was \$92 per tonnes which is lower than the average prices of Sept'19 month of \$102 per tonnes.
- **According to the AGMARK data, all India castor crop arrivals in the first week of November is reported at 3.42 Thousand MT** which is 55 percent higher than last year arrivals of 2.05 thousand MT in the same time period. Higher arrivals may put downward pressure on the prices.

NCDEX Castor Futures				Date: 27.11.2019				
Contract	+/-	Open	High	Low	Close	Volume	O. Int	
19-Nov	-4	4196	4220	4124	4184	7250	43375	
19-Dec	16	4238	4260	4160	4216	4195	16550	
20-Jan	4	4186	4190	4162	4186	215	3460	

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		27-Nov-19		26-Nov-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4000	4125	4000	4150	-25
	Harij	4100	4150	4200	4300	-150
	Rajkot	4025	4025	3895	3895	130
	Gondal	3655	4105	3730	4155	-50
	Deesa	4150	4200	4100	4160	40
	Bhabar	4150	4250	4200	4275	-25
	Mehsana	4075	4125	4100	4125	Unch
	Kadi	4050	4095	4100	4135	-40
	Sabarkatha	NA	NA	NA	NA	-
	Gandhi Nagar	4100	4150	4200	4250	-100
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4350	4600	4350	4600	Unch
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4100	4150	4200	4250	-100
	Sumerpur	4000	4050	4000	4050	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		27-Nov-19	26-Nov-19	
Gujarat	Patan	203	188	15
	Harij	300	225	75
	Rajkot	10	5	5
	Gondal	27	29	-2
	Deesa	315	473	-158
	Bhabar	162	160	2
	Mehsana	26	19	8
	Kadi	108	200	-92
	Sabarkatha	NA	NA	-
	Gandhi Nagar	60	38	23
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	38	75	-38
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	40	40	Unch
Total Arrivals/Above Markets		1289	1450	-162

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**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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