



Domestic Market Update:

- **Weak sentiments recorded in castor seed cash markets on Thursday with lower arrival, All India castor seed arrival today is 1289 quintal** which is up by 17 quintal from last day arrival of 1289 quintal.
- **According to the market participants, at present all India castor stock are lower than the average stocks** which might give support to the falling prices.
- **Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage** of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- **As per market sources, castor oil exports in the month of October 2019 is 37.092 thousand MT which is 10.33 per cent lower** than September exports of 40.927 thousand MT. On a cumulative basis, exports were 4.55 Lakh MT from Jan to Oct 2019 which is 11.67 per cent lower than last year exports of 5.15 Lakh MT during the same period. Exports were lower this year due to high domestic market prices.
- **As per the Solvent Extractors' Association of India (SEA), castor meal exports in the month of Oct'19 is reported at 36.335 lakh MT** which is 19.05 per cent lower than the exports of Sept'19 of 44.886 lakh MT. On a cumulative basis, exports were 3.45 Lakh MT from Apr to Oct 2019 which is 1111 per cent higher than last year exports of 2.29 Lakh MT during the same period. Average Castor meal FoB prices in the month of Oct'19 was \$92 per tonnes which is lower than the average prices of Sept'19 month of \$102 per tonnes.
- **According to the AGMARK data, all India castor crop arrivals in the first week of November is reported at 3.42 Thousand MT** which is 55 percent higher than last year arrivals of 2.05 thousand MT in the same time period. Higher arrivals may put downward pressure on the prices.

NCDEX Castor Futures				Date: 28.11.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Nov	-22	4186	4184	4140	4186.00A	5005	41215
19-Dec	-22	4232	4230	4190	4232.00A	4590	18845
20-Jan	-20	4184	4164	4160	4184.00B	30	3480

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		28-Nov-19		27-Nov-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4000	4100	4000	4125	-25
	Harij	4100	4125	4100	4150	-25
	Rajkot	3750	3910	4025	4025	-115
	Gondal	3805	4105	3655	4105	Unch
	Deesa	4125	4175	4150	4200	-25
	Bhabar	4100	4150	4150	4250	-100
	Mehsana	4075	4100	4075	4125	-25
	Kadi	4050	4075	4050	4095	-20
	Sabarkatha	NA	NA	NA	NA	-
	Gandhi Nagar	4050	4100	4100	4150	-50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4350	4625	4350	4600	25
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4200	4200	4100	4150	50
	Sumerpur	4050	4050	4000	4050	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		28-Nov-19	27-Nov-19	
Gujarat	Patan	188	203	-15
	Harij	300	300	Unch
	Rajkot	40	10	30
	Gondal	65	27	38
	Deesa	285	315	-30
	Bhabar	160	162	-2
	Mehsana	30	26	4
	Kadi	108	108	Unch
	Sabarkatha	NA	NA	-
	Gandhi Nagar	15	60	-45
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	75	38	38
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-

	Sumerpur	40	40	Unch
Total Arrivals/Above Markets		1306	1289	17

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2019 Indian Agribusiness Systems Ltd.