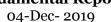
# **Castor Daily Fundamental Report**





#### Domestic Market Update:

- Weak sentiments recorded in castor seed cash markets on Monday with higher arrival, All India castor seed arrival today is 1304 quintal which is up by 12 quintal from last day arrival of 1292 quintal.
- According to the AGMARK data, all India castor crop arrivals in the third week of November is reported at 3.17
  Thousand MT which is 55 percent higher than last year arrivals of 6.57 thousand MT in the same time period.
  Lower arrivals in the domestic mandis may push the prices upward.
- According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh
  hectares in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time
  period. Higher castor acreage is reported in Gujarat this year as compare to last year. However, in Rajasthan
  castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.
- Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- According to Government 1st advance estimate, castor production in 2019-20 is estimated at 17.37 lakh tonnes.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.

NCDEX Castor Futures		Date: 03/12/2019					
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Dec	-52	4030	4040	3974	3974	7395	31260
20-Jan	-58	4070	4084	4012	4012	5255	22060
20-Feb	+22	3998	4032	4020	4020	35	3755



## **Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Pr				
	Market	3-Dec-19		2-Dec-19		Change
	Castor Seed	Low	High	Low	High	J
Gujarat	Patan	3750	3850	3750	3900	-50
	Harij	3950	4075	3950	4100	-25
	Rajkot	NR	NR	3710	3710	-
	Gondal	3700	3850	NR	NR	-
	Deesa	3950	4025	3900	4025	Unch
	Bhabar	3950	4000	3900	3950	<b>50</b>
	Mehsana	3800	3850	3850	3900	-50
	Kadi	3850	3850	3850	3880	-30
	Sabarkatha	NA	NA	NA	NA	-
	Gandhi Nagar	3900	3900	3900	3950	-50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4200	4500	4200	4500	Unch
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4000	4000	3950	4000	Unch
	Sumerpur	3900	3900	3850	3900	Unch

## **Castor Seed Arrivals in Key Centers:**

		Fig. in Quin			
Center	Market	3-Dec-19	2- Dec- 19	Change	
Gujarat	Patan	167	188	-21	
	Harij	225	225	Unch	
	Rajkot	NR	8	-	
	Gondal	50	NR	-	
	Deesa	255	263	-8	
	Bhabar	240	320	-80	
	Mehsana	23	19	4	
	Kadi	80	80	Unch	
	Sabarkatha	NA	NA	-	
	Gandhi Nagar	38	38	Unch	
	Ahmedabad (Sanand)	NA	NA	-	
	Halvad	188	113	<b>75</b>	



### **Castor Daily Fundamental Report**

04-Dec- 2019

Total Arrivals/Above Markets		1304	1292	12
Rajasthan	Sumerpur	40	40	Unch
	Jodhpur	NA	NA	-
	Dhrol	NA	NA	1
	Junagadh	NA	NA	-

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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