



### Domestic Market Update:

- **Weak sentiments recorded in castor seed cash markets on Monday with higher arrival, All India castor seed arrival today is 1796 quintal** which is up by 492 quintal from last day arrival of 1304 quintal.
- According to the AGMARK data, all India castor crop arrivals in the third week of November is reported at 3.17 Thousand MT which is 55 percent higher than last year arrivals of 6.57 thousand MT in the same time period. Lower arrivals in the domestic mandis may push the prices upward.
- According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh hectares in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time period. Higher castor acreage is reported in Gujarat this year as compare to last year. However, in Rajasthan castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.
- Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- According to Government 1st advance estimate, castor production in 2019-20 is estimated at 17.37 lakh tonnes.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.

NCDEX Castor Futures					Date: 04/12/2019		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Dec	+58	3962	4046	3962	4040	9645	26935
20-Jan	+56	3996	4088	3996	4076	4685	22495
20-Feb	+20	4014	4050	4014	4050	80	3740

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		4-Dec-19		3-Dec-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3750	3800	3750	3850	-50
	Harij	3750	3800	3950	4075	-275
	Rajkot	NR	NR	NR	NR	-
	Gondal	3700	3850	3700	3850	Unch
	Deesa	3925	4025	3950	4025	Unch
	Bhabar	3950	3975	3950	4000	-25
	Mehsana	3750	3825	3800	3850	-25
	Kadi	3850	3900	3850	3850	50
	Sabarkatha	NA	NA	NA	NA	-
	Gandhi Nagar	3950	4000	3900	3900	100
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4200	4600	4200	4500	100
	Junagadh	NA	NA	NA	NA	-
	Dhrol	3700	3820	NA	NA	-
	Rajasthan	Jodhpur	3950	3950	4000	4000
Sumerpur		3825	3825	3900	3900	-75

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		4-Dec-19	3-Dec-19	
Gujarat	Patan	188	167	21
	Harij	375	225	150
	Rajkot	NR	NR	-
	Gondal	50	50	Unch
	Deesa	345	255	90
	Bhabar	280	240	40
	Mehsana	34	23	11
	Kadi	64	80	-16
	Sabarkatha	NA	NA	-
	Gandhi Nagar	15	38	-23
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	188	188	Unch
	Junagadh	NA	NA	-
	Dhrol	218	NA	-

<b>Rajasthan</b>	Jodhpur	NA	NA	-
	Sumerpur	40	40	<b>Unch</b>
<b>Total Arrivals/Above Markets</b>		<b>1796</b>	<b>1304</b>	<b>492</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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