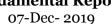
Castor Daily Fundamental Report





Domestic Market Update:

- Firm sentiments recorded in castor seed cash markets on Friday with lower arrival, All India castor seed arrival today is 1282 quintal which is down by 5 quintal from last day arrival of 1287 quintal.
- According to the AGMARK data, all India castor crop arrivals in the third week of November is reported at 3.17 Thousand MT which is 55 percent higher than last year arrivals of 6.57 thousand MT in the same time period. Lower arrivals in the domestic mandis may push the prices upward.
- According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh hectares in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time period. Higher castor acreage is reported in Gujarat this year as compare to last year. However, in Rajasthan castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.
- Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- According to Government 1st advance estimate, castor production in 2019-20 is estimated at 17.37 lakh tonnes.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.

NCDEX Castor Futures		Date: 06/12/2019					
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Dec	+58	3962	4046	3962	4040	9645	26935
20-Jan	+56	3996	4088	3996	4076	4685	22495
20-Feb	+20	4014	4050	4014	4050	80	3740



Castor Seed Prices in Key Centers:

	Market	I					
Commodity/Center		6-Dec-19		5-Dec-19		Change	
	Castor Seed	Low	High	Low	High		
	Patan	3800	3925	3800	3875	50	
	Harij	3900	3950	3850	3900	50	
	Rajkot	NR	NR	NR	NR	-	
	Gondal	3380	3980	3875	3905	75	
	Deesa	3950	4050	3900	4025	25	
	Bhabar	4050	4100	3950	4050	50	
 Gujarat	Mehsana	3725	3775	3775	3825	-50	
Gujarat	Kadi	3825	3840	3800	3840	Unch	
	Sabarkatha	NA	NA	NA	NA	-	
	Gandhi Nagar	4000	4050	3950	4000	50	
	Ahmedabad (Sanand)	NA	NA	NA	NA	-	
	Halvad	4150	4650	4350	4625	25	
	Junagadh	NA	NA	NA	NA	-	
	Dhrol	NA	NA	NA	NA	-	
Rajasthan	Jodhpur	4150	4150	4050	4070	80	
Kajastiiaii	Sumerpur	3950	4000	3800	3850	150	

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in	Fig. in Quintal			
		6-Dec-19	5-Dec-19	Change		
Gujarat	Patan	165	188	-23		
	Harij	315	225	90		
	Rajkot	NR	NR	-		
	Gondal	32	6	26		
	Deesa	345	255	90		
	Bhabar	120	240	-120		
	Mehsana	38	23	15		
	Kadi	40	48	-8		
	Sabarkatha	NA	NA	-		
	Gandhi Nagar	23	38	-15		
	Ahmedabad (Sanand)	NA	NA	-		
	Halvad	165	225	-60		
	Junagadh	NA	NA	-		
	Dhrol	NA	NA	-		



Castor Daily Fundamental Report

07-Dec- 2019

Rajasthan	Jodhpur	NA	NA	-
Kajastnan	Sumerpur	40	40	Unch
Total Arrivals/Above Markets		1282	1287	-5

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclai<u>mer</u>

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