



Domestic Market Update:

- **Firm sentiments recorded in castor seed cash markets on Saturday with lower arrival, All India castor seed arrival today is 1270** quintal which is down by 12 quintal from last day arrival of 1282 quintal.
- According to the AGMARK data, all India castor crop arrivals in the third week of November is reported at 3.17 Thousand MT which is 55 percent higher than last year arrivals of 6.57 thousand MT in the same time period. Lower arrivals in the domestic mandis may push the prices upward.
- According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh hectares in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time period. Higher castor acreage is reported in Gujarat this year as compare to last year. However, in Rajasthan castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.
- Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- According to Government 1st advance estimate, castor production in 2019-20 is estimated at 17.37 lakh tonnes.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.

NCDEX Castor Futures				Date: 06/12/2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Dec	+58	3962	4046	3962	4040	9645	26935
20-Jan	+56	3996	4088	3996	4076	4685	22495
20-Feb	+20	4014	4050	4014	4050	80	3740

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		07-Dec-19		06-Dec-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3800	3925	3800	3925	Unch
	Harij	4000	4450	3900	3950	500
	Rajkot	NR	NR	NR	NR	-
	Gondal	3500	3505	3380	3980	-475
	Deesa	3950	4050	3950	4050	Unch
	Bhabar	3950	4025	4050	4100	-75
	Mehsana	4000	4075	3725	3775	300
	Kadi	4000	4000	3825	3840	160
	Sabarkatha	NA	NA	NA	NA	-
	Gandhi Nagar	4000	4050	4000	4050	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4200	4500	4150	4650	-150
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4100	4150	4150	4150	Unch
	Sumerpur	4000	4025	3950	4000	25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		7-Dec-19	6-Dec-19	
Gujarat	Patan	150	165	-15
	Harij	300	315	-15
	Rajkot	NR	NR	-
	Gondal	1	32	-31
	Deesa	431	345	86
	Bhabar	120	120	Unch
	Mehsana	45	38	8
	Kadi	24	40	-16
	Sabarkatha	NA	NA	-
	Gandhi Nagar	30	23	8
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	113	165	-53
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-

	Sumerpur	56	40	16
Total Arrivals/Above Markets		1270	1282	-12

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2019 Indian Agribusiness Systems Ltd.