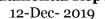
Castor Daily Fundamental Report





Domestic Market Update:

- Mixed sentiments recorded in castor seed cash markets on Wednesday with lower arrival, All India castor seed arrival today is 1137 quintal which is down by 153 quintal from last day arrival of 1290 quintal.
- According to the AGMARK data, all India castor crop arrivals in the third week of November is reported at 3.17
 Thousand MT which is 55 percent higher than last year arrivals of 6.57 thousand MT in the same time period.
 Lower arrivals in the domestic mandis may push the prices upward.
- According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh
 hectares in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time
 period. Higher castor acreage is reported in Gujarat this year as compare to last year. However, in Rajasthan
 castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.
- Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- According to Government 1st advance estimate, castor production in 2019-20 is estimated at 17.37 lakh tonnes.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.

NCDEX Castor Futures	Date: 10/12/2019						
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Dec	+58	3962	4046	3962	4040	9645	26935
20-Jan	+56	3996	4088	3996	4076	4685	22495
20-Feb	+20	4014	4050	4014	4050	80	3740



Castor Seed Prices in Key Centers:

	Market]				
Commodity/Center		11-Г	11-Dec-19		Dec-19	Change
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3900	3975	3900	4025	-50
	Harij	3950	4000	3950	4000	Unch
	Rajkot	3625	3815	3600	3850	-35
	Gondal	3755	4055	3805	4155	-100
	Deesa	3900	3975	3850	3975	Unch
	Bhabar	4000	4100	4050	4150	-50
	Mehsana	4050	4125	4050	4100	25
	Kadi	3900	4025	3900	4025	Unch
	Sabarkatha	NA	NA	NA	NA	-
	Gandhi Nagar	4000	4050	4050	4100	-50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4000	4200	4000	4250	-50
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Daiasthau	Jodhpur	4180	4200	4150	4180	20
Rajasthan	Sumerpur	4000	4050	4000	4050	Unch

Castor Seed Arrivals in Key Centers:

Center		Fig. in	Fig. in Quintal			
	Market	11-Dec-19	10-Dec-19	Change		
Gujarat	Patan	75	75	Unch		
	Harij	188	225	-38		
	Rajkot	50	55	-5		
	Gondal	31	37	-6		
	Deesa	270	458	-188		
	Bhabar	248	200	48		
	Mehsana	45	23	23		
	Kadi	120	84	36		
	Sabarkatha	NA	NA	-		
	Gandhi Nagar	15	19	-4		
	Ahmedabad (Sanand)	NA	NA	-		
	Halvad	75	75	Unch		
	Junagadh	NA	NA	-		
	Dhrol	NA	NA	-		



Castor Daily Fundamental Report

12-Dec- 2019

Total Arrivals/Above Markets		1137	1290	-153
Kajasulali	Sumerpur	20	40	-20
 Rajasthan	Jodhpur	NA	NA	-

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclai<u>mer</u>

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