



Domestic Market Update:

- **Mixed sentiments recorded in castor seed cash markets on Thursday with lower arrival, All India castor seed arrival today is 843 quintal** which is down by 294 quintal from last day arrival of 1137 quintal.
- According to the AGMARK data, all India castor crop arrivals in the third week of November is reported at 3.17 Thousand MT which is 55 percent higher than last year arrivals of 6.57 thousand MT in the same time period. Lower arrivals in the domestic mandis may push the prices upward.
- According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh hectares in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time period. Higher castor acreage is reported in Gujarat this year as compare to last year. However, in Rajasthan castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.
- Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- According to Government 1st advance estimate, castor production in 2019-20 is estimated at 17.37 lakh tonnes.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.

NCDEX Castor Futures				Date: 12/12/2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Dec	54	4210	4252	4200	4194.00B	2535	17925
20-Jan	58	4242	4288	4230	4226	6440	26975
20-Feb	122	4230	4310	4210	4188.00B	435	3910

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		12-Dec-19		11-Dec-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3500	4000	3900	3975	25
	Harij	3950	4000	3950	4000	Unch
	Rajkot	3625	3875	3625	3815	60
	Gondal	3500	4005	3755	4055	-50
	Deesa	3900	4025	3900	3975	50
	Bhabar	4000	4125	4000	4100	25
	Mehsana	4050	4075	4050	4125	-50
	Kadi	3900	4040	3900	4025	15
	Sabarkatha	NA	NA	NA	NA	-
	Gandhi Nagar	4050	4100	4000	4050	50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3950	4250	4000	4200	50
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4280	4220	4180	4200	20
	Sumerpur	4050	4100	4000	4050	50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		12-Dec-19	11-Dec-19	
Gujarat	Patan	75	75	Unch
	Harij	75	188	-113
	Rajkot	20	50	-30
	Gondal	14	31	-17
	Deesa	300	270	30
	Bhabar	80	248	-168
	Mehsana	26	45	-19
	Kadi	120	120	Unch
	Sabarkatha	NA	NA	-
	Gandhi Nagar	38	15	23
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	75	75	Unch
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	20	20	Unch

Total Arrivals/Above Markets	843	1137	-294
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Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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