



Domestic Market Update:

- **Firm sentiments recorded in castor seed cash markets on Tuesday with lower arrival, All India castor seed arrival today is 834 quintal** which is down by 499 quintal from last day arrival of 1300 quintal.
- According to the AGMARK data, all India castor crop arrivals in the third week of November is reported at 3.17 Thousand MT which is 55 percent higher than last year arrivals of 6.57 thousand MT in the same time period. Lower arrivals in the domestic mandis may push the prices upward.
- According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh hectares in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time period. Higher castor acreage is reported in Gujarat this year as compare to last year. However, in Rajasthan castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.
- Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- According to Government 1st advance estimate, castor production in 2019-20 is estimated at 17.37 lakh tonnes.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.

NCDEX Castor Futures					Date: 17/12/2019		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Dec	8	4240	4252	4240	4244	760	3625
20-Jan	4	4286	4294	4260	4280.00B	2900	29735
20-Feb	8	4282	4298	4278	4282	135	4095

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		17-Dec-19		16-Dec-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4100	4200	4100	4200	Unch
	Harij	4000	4100	3950	4150	-50
	Rajkot	NR	NR	3750	3950	-
	Gondal	3505	3505	3055	4155	-650
	Deesa	4100	4150	4075	4175	-25
	Bhabar	4050	4150	4050	4140	10
	Mehsana	4125	4150	4050	4200	-50
	Kadi	4100	4115	4000	4130	-15
	Sabarkatha	NA	NA	NA	NA	-
	Gandhi Nagar	4150	4200	4100	4150	50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3900	4150	3900	4250	-100
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4200	4240	4200	4230	10
	Sumerpur	4080	4100	4050	4100	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		17-Dec-19	16-Dec-19	
Gujarat	Patan	188	188	Unch
	Harij	225	188	38
	Rajkot	NR	20	-
	Gondal	4	24	-20
	Deesa	30	308	-278
	Bhabar	120	176	-56
	Mehsana	75	53	23
	Kadi	40	200	-160
	Sabarkatha	NA	NA	-
	Gandhi Nagar	38	30	8
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	75	75	Unch
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	40	40	Unch
Total Arrivals/Above Markets		834	1300	-466

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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