



Domestic Market Update:

- **Firm sentiments recorded in castor seed cash markets on Friday with lower arrival, All India castor seed arrival today is 939 quintal** which is down by 329 quintal from last day arrival of 1268 quintal.
- According to the AGMARK data, all India castor crop arrivals in the third week of November is reported at 3.17 Thousand MT which is 55 percent higher than last year arrivals of 6.57 thousand MT in the same time period. Lower arrivals in the domestic mandis may push the prices upward.
- According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh hectares in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time period. Higher castor acreage is reported in Gujarat this year as compare to last year. However, in Rajasthan castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.
- Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- According to Government 1st advance estimate, castor production in 2019-20 is estimated at 17.37 lakh tonnes.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.

NCDEX Castor Futures				Date: 18/12/2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Dec	62	4254	4318	4286	4254	855	2215
20-Jan	70	4284	4360	4280	4284.00B	6990	30230
20-Feb	74	4348	4370	4320	4296.00B	590	4420

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		20-Dec-19		19-Dec-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	Closed	Closed	-
	Harij	Closed	Closed	4200	4275	-
	Rajkot	3800	4215	3750	4065	150
	Gondal	3480	4250	3405	4230	20
	Deesa	4125	4165	4100	4150	15
	Bhabar	4075	4250	4125	4225	25
	Mehsana	4200	4225	4150	4200	25
	Kadi	Closed	Closed	4250	4285	-
	Sabarkatha	NA	NA	NA	NA	-
	Gandhi Nagar	Closed	Closed	4175	4225	-
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3900	4300	3950	4250	50
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4280	4300	4290	4300	Unch
	Sumerpur	4120	4150	4100	4120	30

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		20-Dec-19	19-Dec-19	
Gujarat	Patan	Closed	Closed	-
	Harij	Closed	188	-
	Rajkot	36	30	6
	Gondal	85	25	60
	Deesa	341	345	-4
	Bhabar	200	240	-40
	Mehsana	49	45	4
	Kadi	Closed	160	-
	Sabarkatha	NA	NA	-
	Gandhi Nagar	Closed	45	-
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	188	150	38
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-



	Sumerpur	40	40	Unch
Total Arrivals/Above Markets		939	1268	-329

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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