

Domestic Market Update:

- **Mostly castor mandi are closed today due to Christmas holiday.**
- According to the AGMARK data, all India castor crop arrivals in the third week of November is reported at 3.17 Thousand MT which is 55 percent higher than last year arrivals of 6.57 thousand MT in the same time period. Lower arrivals in the domestic mandi may push the prices upward.
- According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh hectares in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time period. Higher castor acreage is reported in Gujarat this year as compare to last year. However, in Rajasthan castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.
- Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- According to Government 1st advance estimate, castor production in 2019-20 is estimated at 17.37 lakh tonnes.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.

NCDEX Castor Futures						Date: 18/12/2019		
Contract	+/-	Open	High	Low	Close	Volume	O. Int	
19-Dec	62	4254	4318	4286	4254	855	2215	
20-Jan	70	4284	4360	4280	4284.00B	6990	30230	
20-Feb	74	4348	4370	4320	4296.00B	590	4420	

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		23-Dec-19		21-Dec-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4200	4300	Closed	Closed	-
	Harij	4000	4100	Closed	Closed	-
	Rajkot	3900	4225	3750	4200	25
	Gondal	3500	4280	NR	NR	-
	Deesa	4075	4125	4100	4175	-50
	Bhabar	4150	4250	4100	4275	-25
	Mehsana	4150	4200	Closed	Closed	-
	Kadi	4200	4265	Closed	Closed	-
	Sabarkatha	NA	NA	NA	NA	-
	Gandhi Nagar	4250	4300	Closed	Closed	-
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3850	4200	3900	4225	-25
	Junagadh	NA	NA	NA	NA	-
Dhrol	NA	NA	NA	NA	-	
Rajasthan	Jodhpur	4300	4300	4280	4300	Unch
	Sumerpur	4200	4200	4180	4200	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		23-Dec-19	21-Dec-19	
Gujarat	Patan	338	Closed	-
	Harij	75	Closed	-
	Rajkot	50	25	25
	Gondal	100	NR	-
	Deesa	300	300	Unch
	Bhabar	200	240	-40
	Mehsana	75	Closed	-
	Kadi	240	Closed	-
	Sabarkatha	NA	NA	-
	Gandhi Nagar	23	Closed	-
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	263	225	38
	Junagadh	NA	NA	-
Dhrol	NA	NA	-	
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	40	40	Unch
<b>Total Arrivals/Above Markets</b>		<b>1703</b>	<b>830</b>	<b>873</b>

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**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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