



Domestic Market Update:

- **Mostly castor mandi are traded firm today with higher arrival. All India castor seed arrival today is 1946 qtl which is up by 244 qtl from last day arrival of 1703 qtl.**
- According to the AGMARK data, all India castor crop arrivals in the third week of November is reported at 3.17 Thousand MT which is 55 percent higher than last year arrivals of 6.57 thousand MT in the same time period. Lower arrivals in the domestic mandi may push the prices upward.
- According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh hectares in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time period. Higher castor acreage is reported in Gujarat this year as compare to last year. However, in Rajasthan castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.
- Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- According to Government 1st advance estimate, castor production in 2019-20 is estimated at 17.37 lakh tonnes.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.

NCDEX Castor Futures				Date: 24/12/2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Dec	62	4254	4318	4286	4254	855	2215
20-Jan	70	4284	4360	4280	4284.00B	6990	30230
20-Feb	74	4348	4370	4320	4296.00B	590	4420

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		24-Dec-19		23-Dec-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4150	4250	4200	4300	-50
	Harij	4100	4150	4000	4100	50
	Rajkot	3800	4235	3900	4225	10
	Gondal	3750	4250	3500	4280	-30
	Deesa	4130	4205	4075	4125	80
	Bhabar	4150	4275	4150	4250	25
	Mehsana	4250	4300	4150	4200	100
	Kadi	4200	4290	4200	4265	25
	Sabarkatha	NA	NA	NA	NA	-
	Gandhi Nagar	4200	4250	4250	4300	-50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4000	4150	3850	4200	-50
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
	Rajasthan	Jodhpur	4300	4300	4300	4300
Sumerpur		4200	4200	4200	4200	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		24-Dec-19	23-Dec-19	
Gujarat	Patan	300	338	-38
	Harij	150	75	75
	Rajkot	60	50	10
	Gondal	125	100	25
	Deesa	274	300	-26
	Bhabar	320	200	120
	Mehsana	38	75	-38
	Kadi	360	240	120
	Sabarkatha	NA	NA	-
	Gandhi Nagar	45	23	23
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	255	263	-8
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	20	40	-20
Total Arrivals/Above Markets		1946	1703	244

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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