



Domestic Market Update:

- **Mostly castor mandi are traded weak today with lower arrival. All India castor seed arrival today is 1396 qtl which is down by 551 qtl from last day arrival of 1946 qtl.**
- After suffering five long years of bearish market conditions and low prices, castor seed growers in the country started to smile from early last year with the rise in ready delivery castor seed rates. But tragically, the expected gains for castor seed growers during the upcoming harvest are likely to be wiped out because of rampant speculation and suspected cartelization in the market which has caused a collapse in prices.
- According to the AGMARK data, all India castor crop arrivals in the third week of November is reported at 3.17 Thousand MT which is 55 percent higher than last year arrivals of 6.57 thousand MT in the same time period. Lower arrivals in the domestic mandi may push the prices upward.
- According to latest sowing report as on 27th September 2019, all India Castor sowing is reported 9.38 lakh hectares in 2019 which is 6.95 per cent higher than last year acreage of 8.77 lakh hectares in the same time period. Higher castor acreage is reported in Gujarat this year as compare to last year. However, in Rajasthan castor acreage has decreased to 1.54 lakh hectares from 2.64 lakh hectares last year.
- Gujarat castor acreage is reported at 7.40 lakh hectares which is 38.57 per cent higher than last year acreage of 5.34 lakh hectares. Farmers in Gujarat had re-sowed castor crop where damaged was observed due to rains. However, yield is expected to be lower than normal in those areas due to late sowing.
- According to Government 1st advance estimate, castor production in 2019-20 is estimated at 17.37 lakh tonnes.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.

NCDEX Castor Futures				Date: 26/12/2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
20-Jan	-76	4286	4286	4152	4202	7730	27440
20-Feb	-68	4282	4294	4180	4226	2505	8100
20-Mar	-52	4270	4236	4184	4218	840	6305

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		26-Dec-19		24-Dec-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4050	4175	4150	4250	-75
	Harij	3950	4100	4100	4150	-50
	Rajkot	3780	4100	3800	4235	-135
	Gondal	3880	4180	3750	4250	-70
	Deesa	4050	4150	4130	4205	-55
	Bhabar	3450	3800	4150	4275	-475
	Mehsana	4100	4125	4250	4300	-175
	Kadi	4200	4260	4200	4290	-30
	Sabarkatha	NA	NA	NA	NA	-
	Gandhi Nagar	4100	4150	4200	4250	-100
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3950	4300	4000	4150	150
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
	Rajasthan	Jodhpur	4200	4200	4300	4300
Sumerpur		4080	4100	4200	4200	-100

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		26-Dec-19	24-Dec-19	
Gujarat	Patan	188	300	-113
	Harij	75	150	-75
	Rajkot	60	60	Unch
	Gondal	30	125	-95
	Deesa	255	274	-19
	Bhabar	72	320	-248
	Mehsana	34	38	-4
	Kadi	320	360	-40
	Sabarkatha	NA	NA	-
	Gandhi Nagar	23	45	-23
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	300	255	45
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-

Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	40	20	20
Total Arrivals/Above Markets		1396	1946	-551

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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